

For Immediate Release May 15, 2019

Eagle Bancorp, Inc. Contact Michael T. Flynn 301.986.1800

## EAGLE BANCORP, INC. ANNOUNCES CASH DIVIDEND

**BETHESDA, MD.** Eagle Bancorp, Inc. (the "Company") (NASDAQ: EGBN), the parent company for EagleBank, today announced a cash dividend for the second quarter of 2019, in the amount of \$0.22 per share. The cash dividend will be payable on June 14, 2019 to shareholders of record on May 31, 2019.

"Given our excellent profitability and strong capital position, we are pleased to announce the initiation of a cash dividend payment to shareholders," noted Susan G. Riel, President and Chief Executive Officer of Eagle Bancorp, Inc. Ms. Riel continued, "We expect that our performance will enable us to continue to provide shareholders with a tangible return in the form of quarterly cash dividends, and believe that such action is prudent, given the rate of capital accumulation at the Company."

Ms. Riel added, "The Company's capital planning and policies are extensive and receive much attention by the Company's Board of Directors. The decision to institute a quarterly cash dividend at this time is consistent with those policies."

## Caution About Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the Securities Exchange Act of 1934, as amended, including statements of goals, intentions, and expectations as to future trends, plans, events or results of Company operations and policies and regarding general economic conditions. These forward-looking statements are based on current expectations that involve risks, uncertainties and assumptions. Because of these uncertainties and the assumptions on which the forward-looking statements are based, actual future operations and

EagleBankCorp.com 301.986.1800

MD VA DC



results in the future may differ materially from those indicated herein. Readers are cautioned against placing undue reliance on any such forward-looking statements. For details on factors that could affect these expectations, see the risk factors and other cautionary language included in the Company's Annual Report on Form 10-K for the year ended December 31, 2018, and other filings with the SEC. Except as required by law, the Company does not undertake to update forward-looking statements contained in this release.