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Eagle Bancorp Announces Executive Promotions

Veteran Executives Antonio Marquez and Janice Williams Promoted

BETHESDA, MD. Eagle Bancorp, Inc., (the "Company") (NASDAQ: EGBN), the parent company of EagleBank (the "Bank"), is pleased to announce the promotions of Bank veterans Antonio Marquez and Janice Williams whose outstanding bank service has been recognized for advancement.

Antonio (Tony) Marquez has been promoted to Senior Executive Vice President, President of Commercial Banking. Mr. Marquez has direct responsibility for providing vision and strategic leadership for all Commercial and Lending functions at EagleBank. Tony leads the strategic direction for all production and portfolio management activities so as to assure continued financial performance and market share growth.

Janice (Jan) Williams has been promoted to Senior Executive Vice President, Chief Credit Officer for EagleBank. Ms. Williams holds responsibility for the Bank's credit policy and oversees credit quality for the Bank's loan portfolio. Jan also provides direction and support to the credit department and leads effective relationship-building with the Bank's lending teams.

"I am delighted to have been able to promote Tony and Jan and recognize their outstanding efforts for the Bank," stated Susan Riel, CEO of EagleBank. "These professionals elevate our work and reflect the culture of excellence, service and integrity for which the Bank has always been known," Ms Riel added.

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For more information on EagleBank, visit www.EagleBankCorp.com.

Caution About Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the Securities Exchange Act of 1934, as amended, including statements of goals, intentions, and expectations as to future trends, plans, events or results of Company operations and policies and regarding general economic conditions. These forward-looking statements are based on current expectations that involve risks, uncertainties and assumptions. Because of these uncertainties and the assumptions on which the forward-looking statements are based, actual future operations and results in the future may differ materially from those indicated herein. Readers are cautioned against placing undue reliance on any such forward-looking statements. For details on factors that could affect these expectations, see the risk factors and other cautionary language included in the Company's Annual Report on Form 10-K for the year ended December 31, 2019, and other filings with the SEC. Except as required by law, the Company does not undertake to update forward-looking statements contained in this release.