



Jumping in with Both Feet – Four of Them!

How do you follow an act like 14 years of steady growth...of increasing financial strength...of solid shareholder value... and of continued financial expertise that so many Metro DC area businesses, real estate professionals and individuals depend on and respect? How do you jump in and quickly become a part of it?

Easy. The fact that EagleBank's respected and experienced management team selected the two of us to lead and strengthen the Commercial and Industrial Lending Division (Ginny) and the Commercial Real Estate Lending Division (Tony) fills us with pride and excitement for what we bring to and can accomplish for EagleBank's customers, future customers, shareholders and the overall growth of the bank. Serving customers by providing exactly what they need, often very custom solutions and unique lending options, is what we have both been doing throughout our financial careers. (Editor's Note: See articles on Ginny and Tony on the inside pages of this newsletter.)

The fact that EagleBank hand-picked us to work with you is both an honor and a challenge. A challenge, because our region, country and world are going through rough economic times that may not improve for a while. But challenges are what make us think harder, work better, become stronger. Challenges push us to come up with new ideas and create better solutions and ways to make things work...for you and your business, your personal finances, and our bank, so that we all can maintain, strengthen and grow.

It is an honor to be here. We are onboard, jumping in with all four feet and eager to meet you and learn more about your financial needs. Just like EagleBank, we both focus on building customer loyalty and solid banking relationships. That's what will bring you back again and again...allowing us the privilege of meeting you face to face!

Sincerely,

Antonio F. (Tony) Marquez
Executive Vice President, Chief Real Estate Lending Officer

Virginia Navas (Ginny) Heine
Executive Vice President, Chief C&I Lending Officer

Eagle Bancorp, Inc. Announces Record Earnings for the Fourth Quarter of 2011, with Full Year 2011 Earnings Up 47%

(Excerpts from the January 25, 2012 Press Release)

BETHESDA, MD. Eagle Bancorp, Inc. (the "Company") (NASDAQ:EGBN), the parent company of EagleBank, today announced record quarterly net income of \$7.2 million for the quarter ended December 31, 2011, a 42% increase over the \$5.1 million net income for the quarter ended December 31, 2010. Net income available to common shareholders increased 49% to \$7.0 million (\$0.35 per basic and diluted common share), as compared to \$4.7 million (\$0.24 per basic common share and \$0.23 per diluted common share) for the same three month period in 2010.

For the year ended December 31, 2011, the Company's net income was a record \$24.6 million, a 47% increase over the \$16.7 million for the year ended December 31, 2010. Net income available to common shareholders was \$23.0 million (\$1.16 per basic

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Financial Release (Continued)

common share and \$1.14 per diluted common share), as compared to \$15.4 million (\$0.78 per basic common share and \$0.77 per diluted common share) for the year ended December 31, 2010, a 50% increase.

"We are extremely pleased to report continuing trends of strong earnings and balance sheet growth through the fourth quarter of 2011. These results reflect substantial revenue growth, while maintaining solid asset quality," noted Ronald D. Paul, Chairman and Chief Executive Officer of Eagle Bancorp, Inc. "Our fourth quarter 2011 results represent the twelfth consecutive quarter of increasing net income. The Company's financial results in the most recent quarter, as compared to the same quarter in 2010, have been highlighted by continued growth in both loans and core deposits, a stable and favorable core net interest margin, and higher amounts of noninterest income primarily from much heavier loan refinancing activity in our Residential Lending division," added Mr. Paul. He further noted "that loan growth in the fourth quarter of 2011 of just 1% was impacted by higher levels of loan payoffs. Loan production and loan pipeline activity remains strong. Furthermore, core deposit growth in the fourth quarter continues to be strong. Our total revenue (net interest income plus noninterest income) increased 29% in the fourth quarter of 2011, as compared to the same quarter in 2010, which continues to reflect the organization's desire and ability to lend in the Washington, D.C. metropolitan area as well as our ability to continue building new and expanded client relationships," noted Mr. Paul. (To read the complete press release, visit the Investor Relations section of www.eaglebankcorp.com.)

Standing Tall in Support of Local Banks

The cause for keeping local DC government funds in local DC-area banks is not new to our Chairman/CEO **Ron Paul**, nor is it one he takes lightly. Local money fed back into DC-area business loans by DC-area banks supports the economic welfare and strength of this community. Additionally, EagleBank's Senior Management is poised to assist the ICBA (Independent Community Bankers Assn.) and their "Go Local" Campaign which has a similar focus. More news about these important local and national initiatives to come. We are proud that our leaders are standing tall in support of community banks, nationwide, to keep local deposits at work locally.

Outstanding Service

Vice Chairman of Eagle Bancorp, Inc. **Bob Pincus** will receive an Outstanding Directors Award for 2012. Bob and 11 other honored board members of various organizations are being recognized for their outstanding service in this first-ever program sponsored by the Washington Business Journal, Ernst & Young and J.P. Morgan. Selection was based on measurable impact of individual board service, community leaderships, awards earned and milestones achieved. A wonderful recognition and well-deserved honor, Bob!

Advisory Boards News

We can never say thank you enough to our Advisory Board Members who provide great feedback on our products and services, expose us to new client relationships and are valuable EagleBank ambassadors.

Welcome new DC Advisory Board members: **John Akridge, IV**, Founder of Height Analytics; **George Chopivsky, III**, VP/Mid-Atlantic Region of Simpson Housing, LLP and **Brad L. Mendelson**, CPA, MST of Mendelson & Mendelson.

New to our Northern Virginia Advisory Board, we welcome: **Susan M. Gabay**, Managing Director and Founder of Bluestone Capital partners and **Robert Malm**, Managing Partner, BeaconCrest Homes.

Other members include... (DC) Donald Blanchon, Whitman-Walker Health; Christopher M. Brown, Ackerman Brown Law; Gregory J. Casten, OceanPro Industries, LLC; Barry N. Dickstein, Blackstreet Capital Management, LLC; Lynda Ellis, Capitol Concierge; and, Zeid Masri, SilverHaze Partners, LLC. ... (MD) Anthony A. Cantalupo, Jr., ESQ., The Cantalupo Law Group; Jay A. Eichberg, Eichberg Construction Co.; Joann Kay, Kay Brothers Management Co.; Maureen West McCarthy, CPA, Snyder Cohn, PC; Larry E. Walker, The Walker Group; Jeffrey E. Weintraub, CPA, Goodman & Company; and, Marc Wertheimer, Esq., Selzer Gurvitch Rabin Wertheimer Polott & Obecny, P.C.... (NVA) Douglas C. Boggs, Esq., Patton Boggs; Kristina Bouweiri, Reston Limousine; Enrico C. Cecchi, IDI Group Companies; Matt Curry, Curry's Auto Service; Harry M. Glazer, Kelley Drye & Warren, LLP; Harry Klaff, Jones Lang LaSalle; Wade Tetsuka, CPA, U.S. Transactions, Corp.; and, Richard C. Thomas, Clark's Litho.

We thank and appreciate Albert A. D'Alessandro, President, Financial Solutions, LLC, who chairs all three of our Advisory Boards.

Honored!

Chairman/CEO **Ron Paul** was the Keynote Banker at the 2012 Supervision, Regulation and Credit Annual Office Conference that was held at the Federal Reserve Bank of Richmond on January 10, 2012.

Chairman/CEO **Ron Paul** won Washington Business Journal's Best in Business – *Most Influential Award* announced at the January 26th WBJ's Book of Lists Celebration held at the National Building Museum. Ron earned 41%

of the total votes cast among the seven nominees. We are very proud of our *Most Influential Leader!*

Ken Sonner, VP/Residential Mortgage Sales Manager will serve on the Mortgage Bankers of America/Metro Washington Board of Governors.

Scott Miller, Branch Manager/ Rosslyn has been elected to a 3-year term on the Board of

Directors for the Capital Area Gay and Lesbian Chamber of Commerce.

Joe Clarke, Senior VP/Branch Administration Manager has been elected to serve as a Board Member of the DC Chamber of Commerce. Additionally, Joe recently earned the Center for Financial Training School's Certificate in Commercial Lending.

In the Community



Smiling faces out in the community...EagleBank Branch Managers **Fahed Arekat** (Gallery Place, DC) and **Timothy Foster** (K Street) are pictured at Long View Gallery for a December Bisnow event with Adam Falla of EmployInsight.



A group of "EagleBankers" took an afternoon off in late December to assemble and package meals for Food and Friends, another community organization that helps those who can't get out by delivering healthy meals. Thanks goes to (pictured, L to R) **Joe Clarke**/Branch Admin.; **Mike Brooks**/Finance; **Fahed Arekat**/Manager-Gallery Place; **Dave Paxton**/Manager-Ballston; **Jason Hamel**/Manager-Rockville; **Youssef Diallo**/Manager-Tysons Corner; **Claudia Oliver**/Manager-Rollins Avenue; **Michael Konstantopoulos**/Manager-Shady Grove – not pictured: **Agnis Singh**/Manager-Chevy Chase and **Mercedes Alvarez**/Director of Marketing.



Lending a hand in support of The Fisher House Foundation, Lenders **Ken Scales** and **Jake Emerson** attended a benefit luncheon in December. Fisher House provides a home away from home on or near military bases where families can be together to support their injured family member. While Fisher House facilities are free and located all over the country, fund-raisers like this one help provide meals, living costs and other essentials for residents.



EagleBank was pleased to donate water bottles for the "Girls on the Run" event in December. Pictured is Shakira Knight, 8-year-old daughter of EagleBank's Operations Center employee **Chaunta Diggs**. The event is a life-changing, character development program for girls in 3rd through 8th grade, designed to inspire girls to be joyful, healthy and confident. It was held at the Laurel Woods Elementary School in Howard County. We salute Shakira, who completed the 5K run with smiles!



Ramirex and Phuong Tran a guided tour of the Bank's Bethesda headquarters and branch.

EagleBank recently hosted two Bethesda Chevy Chase High School students in partnership with the BCC Chamber of Commerce for a Jr. Achievement Career Day job shadowing event. **Joe Clarke** (SVP/ Branch Admin. Mgr.) gave Adela

Direct Your Treasury Management Needs to this Dynamic Duo



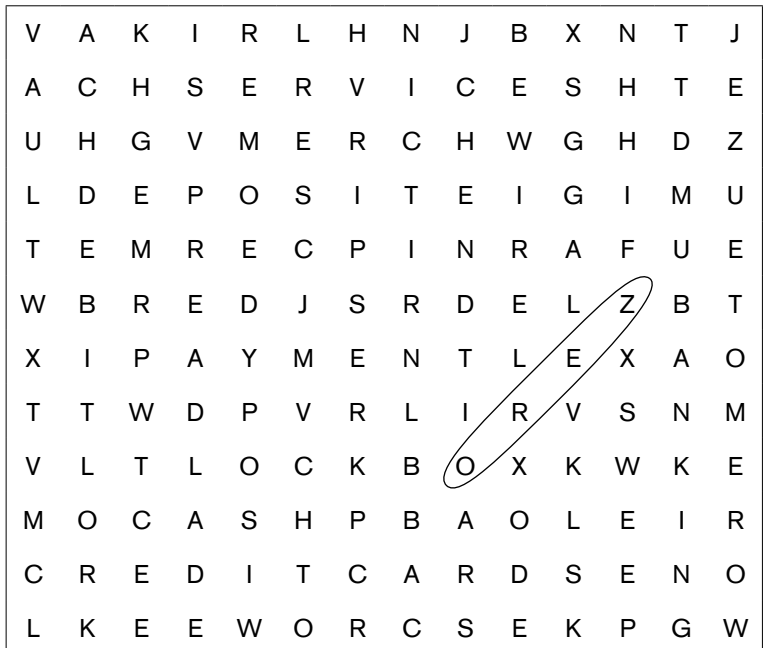
Debbie Shumaker and **Alexis Santin** are two banking professionals who can help you and your business keep your finances running smoothly and your cash flowing efficiently. Debbie and Alexis are not new to EagleBank and its philosophy of superior customer service and custom solutions. It's time you put their solid, business banking experience, their familiarity with EagleBank products and their Bag of Treasury Services Tools to work for your business. Call Debbie at 240.497.2051 or Alexis at 202.408.7288.

In the meantime, exercise your brain and have some fun with the word search below. Find and circle the Treasury Services products—words or word-parts that are capped/underlined. They may be listed forward, backward, horizontal, vertical or diagonal. Enjoy!

Account Reconciliation, ACH DEBIT Block, ACH Positive Pay, ACH SERVICES, Business CREDIT CARDS, Business Online BANKING & Bill PAYMENT, CASH Concentration, DEPOSIT Reconciliation, EDI Reporting, ESCROW Manager, LOCKBOX, Merchant Services, Positive Pay, REMOTE Deposit, SWEEP Accounts & OVERNIGHT Investments, VAULT Services, WIRE Transfer, ZERO Balance Accounts.

Play and Win!

See back side – send your completed game board in for a prize!



Win a Prize for your completed game board!

Mail, Fax or Scan/Email your game board to one of the following:

Debbie Shumaker – EagleBank Treasury Services
SVP, Director of Treasury Management
7815 Woodmont Avenue
Bethesda, Maryland 20814
dshumaker@eaglebankcorp.com
240.497.2051

Alexis Santin – EagleBank Treasury Services
VP, Treasury Management Sales Manager
2001 K Street, N.W., Suite 204
Washington, DC 20006
asantin@eaglebankcorp.com
202.408.7288

Don't forget to fill this out, so we know where to send your gift:

Name _____

Company _____

Address _____

City/State/Zip _____

Email _____

Phone/daytime _____ Phone/evening _____

Thanks for playing!

Be sure to contact Debbie or Alexis if you want to know more about Treasury Services!

Welcome Tony and Ginny!

(See cover letter, also.)

Executive Vice President, Chief Real Estate Lending Officer **Antonio F. (Tony) Marquez** . . . Tony brings a wealth of knowledge and fresh leadership to our already very successful Commercial Real Estate Lending Division. His impressive *professional-life-before-EagleBank* includes...establishing the real estate lending franchise for HSBC in Washington, DC; managing real estate banking for Chevy Chase Bank; and serving as a commercial real estate team leader with Riggs National Bank (now PNC). Tony was also a Vice President and Commercial Mortgage Broker with Walker & Dunlop. During his early career, he managed a portfolio of corporate customers in Long Island, NY for Chase Manhattan Bank, where he started his career and completed credit training. Now, all this experience (and delightful personality, we might add) is right here at EagleBank. Reach Tony at 240.497.1799 or tmarquez@eaglebankcorp.com.

Executive Vice President, Chief C&I (Commercial and Industrial) Lending



If you live, work or shop in the Potomac area, you may have noticed EagleBank's free-standing ATM in the Safeway parking lot area at River Road and Falls Road in Potomac Village. This ATM

now offers quicker, easier deposit service. Simply scan your check into any account that is attached to your EagleBank ATM or debit card. No deposit envelope is required and your deposit receipt provides an image of your check. If you scan before 6 PM, your deposit is credited to your account by the next business day (Monday through Friday). Our nearby Park Potomac branch (near Harris Teeter) at I-270, Montrose Road and Seven Locks Road offers full banking services in a comfortable lobby. In addition, our Residential Lending Department is located on the fifth floor of that same building, so if you are thinking of refinancing while rates are still low, hop in the elevator!

Officer **Virginia (Ginny) Navas Heine** . . . Ginny has been providing financial solutions for middle market and large corporate clients in the DC area for over 29 years. She previously served as Sr. VP and head of the middle market lending groups in the MD, DC, VA and Western NC markets for TD Bank, N.A. She also served in regional and senior management positions with BB&T in McLean, VA, Citizens Bank (formerly Mellon Bank) and

as a VP and corporate banker at Maryland National Bank (now Bank of America), and worked for the multi-national large corporate lending group at Riggs National Bank. Her friendly, professional, "we'll find a way" attitude and dedication to each individual client fits well with EagleBank's reputation for custom solutions and superior customer service. Ginny can be reached at 240.497.2951 or gheine@eaglebankcorp.com.

Branches

Bethesda, 7815 Woodmont Ave. **MD**
240.497.2044

Chevy Chase, 15 Wisconsin Cir.
301.280.6800

Park Potomac, 12505 Park Potomac Ave.
301.444.4520

Rollins Ave./Rockville, 130 Rollins Ave.
301.287.8500

Rockville, 110 N. Washington St.
301.738.9600

Shady Grove/Rockville, 9600 Blackwell Rd.
301.762.3076

Silver Spring, 8665-B Georgia Ave.
301.588.6700

McPherson Square, 1425 K St. **DC**
202.408.8411

Dupont Circle, 1228 Connecticut Ave.
202.466.3161

Gallery Place, 700 7th St, NW
202.628.7300

Georgetown, 1044 Wisconsin Ave.
202.481.7025

K Street, 2001, 202.296.6886

Ballston, 4420 N. Fairfax Dr. **VA**
571.319.4800

Rosslyn, 1919 N. Lynn St.
571.319.4855

Reston, 12011 Sunset Hills Rd.
571.319.4848

Tysons Corner, 8601 Westwood Center Dr., 703.485.8011

Merrifield (opening soon)

Eagle Commercial Ventures
Larry Bensignor, 240.497.1788

Eagle Insurance Services
Ken Van Valkenburgh, 240.497.2061

Investment Advisory Services
Larry Bensignor, 240.497.1788

Lending Center, Bethesda, 240.497.2049

Operations Center, Tech Rd., Silver Spring
301.986.1800

Residential Mortgage Lending
301.738.7200

Hot Numbers

Email us at info@eaglebankcorp.com

Ron Paul 301.986.1800
Chairman & CEO

Bob Pincus 240.497.4077
Vice Chairman

Susan Riel 240.497.1667
Sr. EVP & Chief Operating Officer

Tom Murphy 240.497.2042
President of Community Banking

Tony Marquez 240.497.1799
EVP, Chief Real Estate Lending Officer

Ginny Heine 240.497.2951
EVP, Chief C&I Lending Officer

Debbie Shumaker 240.497.2051
SVP, Treasury Management

Susan Schumacher 202.292.1631
SVP & Commercial Deposit Services Manager

Jane Cornett 240.497.2041
Corporate Secretary

Ken Sonner 240.406.1140
VP, Residential Mortgage Sales Manager

Vince Curcio 571.319.4837
VP, Residential Mortgage/VA

Andy Bridge 240.497.2090
SVP & Business Dev. Sales Mgr.

Branches/Switchboard 301.986.1800

Online Banking 301.628.4708

Eagle Bancorp, Inc. Stock

Eagle Bancorp stock is available for purchase through NASDAQ. Symbol: EGBN

Area Market Makers

Koonce Securities Inc.; Sandler O'Neill;
Janey Montgomery Scott

