



## Our 15th Anniversary of Putting Relationships F-I-R-S-T

The year was 1998. Titanic was named Best Picture and we all sat around the TV watching Friends and ER. Nagano, Japan hosted the world's athletes and the Yankees won the World Series in four. We said goodbye to Frank Sinatra and Roy Rogers and hello to Google.

And it was the year EagleBank opened our doors and started serving the community. Fast-forward to today. Measured by deposit market share, we are the Washington area's largest community bank.

None of this happened by itself. It happened because of the overwhelming support we have received from our customers and shareholders, and the daily efforts of our employees. There were a dozen of us when we started. Today, we are over 400 strong. And I do mean strong.

In 1998, we commenced operations with three branches. Today 18 branches inside and around the Beltway serve our community. When we opened our doors, we had less than \$15 million in assets. EagleBank now has \$3,400,000,000 in assets.

Deposit levels continue to grow. And unlike competitors who are sitting on cash, we are active lenders in the community. And active corporate citizens, investing time and money into numerous worthwhile grass roots efforts and organizations, including through the EagleBank Foundation. We continue to work with our customers, by listening rather than just hearing. We're Flexible, Involved, Responsive, Strong and Trusted.

Wall Street has expressed confidence in us too. We have always been a publicly held company. If you bought a share of EGBN on the day we went public, you paid the equivalent, after stock splits and stock dividends, of \$2.80 for the share. That share of stock on our 15th anniversary is now worth about \$24.70. (That's nearly an 800% return. Over the same period of time, the S&P 500 only returned 42%.) And it's not just historical success. We continue to reach new highs in the stock price. Our stock is worth nearly double tangible book value, and is up significantly in 2013 alone.

As they say, it takes a village. To our customers, our shareholders, our vendors, our employees and to our community, thank you for 15 great years. And for many more to come.

Ronald D. Paul

Chairman & Chief Executive Officer

## Eagle Bancorp, Inc. Announces a 50% Increase in Earnings for the Second Quarter of 2013

(Excerpts from the July 22, 2013 Press Release)

BETHESDA, MD. Eagle Bancorp, Inc. (the "Company") (NASDAQ:EGBN), the parent company of EagleBank, today announced record quarterly net income of \$11.7 million for the quarter ended June 30, 2013, a 50% increase over the \$7.8 million net income for the quarter ended June 30, 2012. Net income available to common shareholders for the quarter ended June 30, 2013 increased 51% to \$11.5 million (\$0.45 per basic common share and \$0.44 per diluted common share), as compared to \$7.6 million (\$0.34 per basic common share and \$0.33 per diluted common share) for the same period in 2012.

For the six months ended June 30, 2013, the Company's net income was \$23.2 million, a 51% increase over the \$15.4 million for the six months ended June 30, 2012. Net income available to common shareholders was \$23.0 million (\$0.90 per basic common share and \$0.88 per diluted common share), as compared to \$15.1 million (\$0.68 per basic common share and \$0.66 per diluted common share) for the same six month period in 2012, a 52% increase.

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## Financial Release

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Per share amounts and the number of outstanding shares have been adjusted to give effect to the 10% common stock dividend paid on June 14, 2013.

"We are very pleased to report another quarter of strong financial performance, consisting of balanced and focused results, comprised of substantially higher total revenue from both net interest income and noninterest income as compared to the same quarter in 2012, continued favorable asset quality and disciplined operating expense management," noted Ronald D. Paul, Chairman and Chief Executive Officer of Eagle Bancorp, Inc.

Mr. Paul noted "For the second quarter of 2013, the Company was able to increase its already favorable net interest margin to 4.27% from 4.20% in the first quarter of 2013 by growing its loan portfolio, managing its cost of money lower and maintaining a

disciplined approach to new loan pricing. For the second quarter of 2013, the loan portfolio grew 5.6%, while the yield on the loan portfolio was 5.52% in the most recent quarter, as compared to 5.65% for the first quarter of 2013. Average loans for the second quarter of 2013 were 14% above the same quarter in 2012." Mr. Paul added, "While loan growth was robust in the most recent quarter, lowering average liquidity; we were also pleased with deposit growth of about 3% in the quarter. Average total deposits were 15% higher for the second quarter of 2013 as compared to the same period in 2012, and the deposit mix remains very favorable. We continued to be disciplined in our approach to managing our liquidity needs."

Additionally, Mr. Paul noted "that while higher interest rates in the second quarter of 2013 were a contributing factor to lower residential mortgage originations and sale revenues, gains from

increased sales of SBA guaranteed loans contributed significantly to the Company's noninterest income in the second quarter." We continue to believe in the opportunities that the SBA programs provide the Bank. In total, noninterest income was 59% higher in the second quarter 2013 as compared to the second quarter in 2012, but was 13% lower than the first quarter of 2013.

Total revenue (net interest income plus noninterest income) was \$41.9 million for the second quarter 2013 as compared to \$35.5 million for the second quarter in 2012, an 18% increase. For the first six months of 2013, total revenue was \$84.5 million, 21% higher than \$69.9 million for the first six months in 2012.

At June 30, 2013, total assets were \$3.41 billion, compared to \$2.96 billion at June 30, 2012, a 15% increase.

To read the complete press release, visit the Investor Relations section of [www.eaglebankcorp.com](http://www.eaglebankcorp.com).



President of Community Banking **Tom Murphy** presents **Mark Friend** of our Shady Grove office a crystal vase with wood and engraved plaque base in recognition of his 10 years of service to EagleBank. *Thank you, Mark, for enriching valuable customer relationships and playing such a vital role in the growth of our Shady Grove office!*

## Celebrating 15 Years of Service!

With the Bank's 15th Anniversary also comes the celebration of employees who have served EagleBank for 15 years. They are pictured below and were honored recently with a gift and a very special luncheon that was hosted by Chairman and CEO **Ron Paul**, SEVP and COO **Susan Riel** and Vice-Chairman **Bob Pincus**. They enjoyed good food, fond memories and lots of congratulatory praises for their career loyalty and contributions.



Fifteen-Year Honorees include: (L to R) ...President of Community Banking **Tom Murphy**; Customer Service Rep/Bank Officer **Olga Jean-Claude**; SEVP & COO **Susan Riel**; Chairman & CEO **Ron Paul**; SVP/IT Manager **Linda Lacy** and SVP/Business Development Officer **Kai Hills**.

## Eagle Helping Hands Host Kid's Summer Reading Party

EagleBank's Helping Hands Volunteer group joined the Arlington Partnership for Affordable Housing again this year to organize another **Kid's Summer Reading Party**. Our volunteers enjoyed collecting and sharing books with the young residents of Columbia Grove Apartments. Even more fun was playing, reading and interacting with the kids. EB Volunteers included **Andrew Peters, Fahed Arekat, Cynthia Macaluso** (who also painted kids' faces), **Charles Kapur, Anil Pereira, Ed Velarde, Khanh Huynh, Lucas Flynn, Marlyn Newton and Scott Miller**. Thanks also goes to **Naren Aryal**, co-founder and CEO of **Mascot Books** in Herndon, VA for their generous donation of children's books.

Truly a community team effort.



Reston Branch CSR Cynthia Macaluso shares her face-painting talents.



Gathered with a group of eager readers are Ed Velarde, Old Town Alexandria Branch; Andrew Peters, Georgetown Branch; Anil Pereira, Silver Spring Branch; Scott Miller, Rosslyn Branch and Khanh Huynh, Tysons Corner Branch.

## Tim Foster Joins Hope Connections Board

Assistant VP/Branch Relationship Manager **Tim Foster** of EagleBank's K Street office has been elected to the Board of Directors for Hope Connections for Cancer Support. Tim grew up in Illinois with a mother who fought and beat both breast cancer and melanoma; she is now a cancer-free survivor. Hope Connections provides programs for people with cancer and their caregivers...programs on dealing with the emotional and physical impact of the disease, as well as support groups, educational workshops with top oncology professionals, stress reduction, wellness and nutrition classes. They also offer opportunities for people with cancer to connect with and support each other. Thanks to the generous contributions of individuals, corporations and foundations, all programs at Hope Connections are provided free of charge to participants.

Call 301.634.7500 or visit [www.hopeconnectionsforcancer.org](http://www.hopeconnectionsforcancer.org) to give, volunteer or seek support.



Some smiling "EagleBankers" showed up at the "Georgetown Pediatric Gala" in April to benefit Georgetown University Hospital's efforts to treat children with cancer. L to R: **Fahed Arekat, Alexis Santin, Tim Foster, Jacqui Ames and Andrew Peters** seem to be having a great time for a good cause.

## A Bloomin' Good Time!

How nice to receive a lovely hand-written thank you note. It came to us from Jacki Coyle, Executive Director of Shepherd's Table, an organization that feeds the homeless. Shepherd's Table is located in Silver Spring and is a valued customer of our bank. EB volunteer "gardeners" showed up after work one Wednesday night and turned the front of their facility into a virtual show place, with the help of beautiful plants, flowers and mulch donated by Bell Nurseries, a "close relative" of our long-standing, loyal client, Bell Flowers. EB volunteers included: the Silver Spring management team of **Barbara Millard and Anil Pereira, Susan Lewis/Project Manager, Ed Velarde/Old Town Alexandria, Ken Scales/Lending, Andrew Peters/Georgetown, Youssouf Diallo/Branch Administration, Nolita Dinally/Deposit Operations, and Janette Shaw/Marketing.**



Branch Service Manager **Barbara Millard** and Branch Relationship Manager **Anil Pereira** took a break from their trowels and shovels to pose with (center) Jacki Coyle, Executive Director of Shepherd's Table—a valued new customer of their Silver Spring Branch.



Project Manager **Susan Lewis** contemplates a blister before resuming her flower-planting tasks at Shepherd's Table's front entrance garden.

## Hospice Cup Hats are Hot!

Montgomery Hospice is a nonprofit organization that has been providing hospice care to people in Montgomery County for more than 30 years, and it is where EagleBank SVP/Lender **John Bettini** likes to donate his time and assistance. He is pictured below with EagleBank customer Transportation Costing Group's President Ken Manning and Director of Development Marlene Bradford. Ken is also on Montgomery Hospice Cup's Board of Directors and serves as an advisor to the group. John, on the far right, has joined in once again to help support and promote the annual Hospice Cup on September 21, 2013, a sailing adventure held in Annapolis to raise funds and awareness for hospice care. Find out more about the Hospice Cup and how you can participate/sail or just volunteer and join in the fun in Annapolis on September 21st. Call 410.919.8394 or visit <http://hospicecup.org/>. You can also help Hospice by purchasing a Hospice Cup Hat...an attractive, well-made baseball cap you'll be proud to wear. Purchase one for only \$15 at <http://hospicecup.org/shop/>. It sports colorful Hospice and EB logos!

Marlene Bradford of Transportation Costing Group poses between Ken Manning, President of Transportation Costing Group, Hospice Cup Board Member and Hospice Liaison (L) and **John Bettini** of EagleBank (R). The men are modeling the attractive Hospice Cup hats, available for purchase at [hospicecup.org/shop](http://hospicecup.org/shop/).

*Thank You!*

*Because of great customer relationships,  
loyal shareholders and dedicated employees,  
we are proud to celebrate 15 years of  
serving the financial needs of our community.*

*EagleBank — 1998 to 2013*

## DASH Honors EagleBank and Ron Paul

EagleBank and **Ron Paul** received the DASH (District Alliance for Safe Housing) "Anchor Award" at the annual Allies in Change Awards Luncheon in April. Ron and the Bank were commended for being "more than a financial leader" and for the Bank's "enthusiastic support...an anchor to the health and safety of the community." EagleBank provided refinancing for DASH's Cornerstone Residence and has been an active supporter of the organization and its focus on safe and stable housing for women and children.



**Tom Murphy** speaks on **Ron Paul** and EagleBank's behalf as he accepts the "Anchor Award" at the EagleBank-sponsored DASH luncheon in April.

## 18th Annual Walk for the Animals



"Yapping Eagles" Team Raises \$650... L to R: Branch Service Manager **Catalina Racu**, Branch Relationship Manager **Scott Miller** holding "Cleveland," Executive Director of the Animal Welfare League of Arlington (AWLA) **Neil Trent**, President of Digital Recollections **Rick Reinsch** and Principle of Joan's Travel Partners **Joan Porte** pose at a recent event to support the AWLA. Other Yapping Eagles included **Andrew Peters**, **Tim Foster** and **Ed Velarde**.

## Celebrating Earth Day

Our **Eagle Helping Hands** volunteer group teamed with some generous local nurseries to package and deliver starter plants to local elementary schools in celebration of Earth Day. A special thanks goes to these sponsors: Home Depot of Westlake Terrace in Bethesda; Behnke Nurseries in Beltsville; Lowes of Kentlands in Gaithersburg; American Plant on River Road, Bethesda; Meadows Farms Nurseries & Garden Center of Falls Church, VA and Johnson's Flower & Garden Center in NW, DC. See pictures below/right. Our team of volunteers assisted with rounding up plants, creatively packaging them and delivering them to various elementary schools in the DC/MD/VA area and included: **Marlyn Newton, Anil Pereira, Ed Velarde, Andrew Peters, Youssef Diallo, Fahed Arekat, Scott Miller** and **Waveney Brown**.

Tying in with Earth Day, **Natavia Vineyard** at the K Street Branch (top photo, right) entertained branch visitors with her very creative green poster urging customers to save the trees by signing up for online banking and online statements.

Enjoy our Earth Day photos!



Delivering plants to Janet Cantwell, Principal of St. Mary's Catholic School in Alexandria, VA, are (L to R) Area Manager **Youssef Diallo** and Branch Relationship Managers **Ed Velarde** of Old Town Alexandria and **Scott Miller** of Ballston.



CSR **Natavia Vineyard** (R) with her E-Statements Poster and K Street Branch Service Manager **Rosalind Alexander** (L).



Elementary students at Dorothy I. Height Community Academy Public Charter School delight in their Earth Day plants presented by Branch Relationship Managers **Andrew Peters** of Georgetown and **Fahed Arekat** of Gallery Place (R).



(L to R) Executive Asst. **Marlyn Newton** and Branch Relationship Manager **Anil Pereira** present plants to Lisa Seymour, Principal of Bethesda Elementary School (center).

## Celebrating Small Business



EagleBank hosted a full table at the 2013 Baltimore District Small Business Awards Luncheon on May 24th. Seated, L-R: Lynn Krause/Krause & Ferris, Greg Caruso/Harvest Business Advisors, EB Small Business team members **Troy Isreal, Eileen Ascher** and **Jeanne Dodd**. Standing L-R: **Anil Pereira**/EB Branch Relationship Manager, EB Lender **Mike DeVito** and customer Greg Clark.

## Old Town Alexandria Grand Opening

The Alexandria Chamber of Commerce stepped in to help celebrate our newest branch in Old Town Alexandria at a July Grand Opening event. Chamber members, neighbors and EagleBank employees looked on as the official ribbon cutting took place. L to R: EagleBank Area Manager **Juan Jara**, EB Retail Banking Manager **Joe Clarke**...and performing the official "cut," EB's Chairman and CEO **Ron Paul** and Vice-Chairman **Bob Pincus**...Chair of the Alexandria Chamber **John Renner**, EB Branch Relationship Manager **Ed Velarde**, Chamber CEO **John Long** and EB Branch Service Manager **Portia Reid**.



## Supporting Students

**Neha Thanki**, Annual EagleBank/Montgomery College Foundation Scholarship Winner is flanked by EagleBank's Human Resources Director **Lisa Punt** and President of Community Banking **Tom Murphy**. EagleBank is pleased to provide this annual scholarship and takes great pride in supporting students pursuing financial studies at Montgomery College who will then move on to completing their degrees at the Smith Business School at the Universities at Shady Grove.



L to R...EagleBank HR Director **Lisa Punt**, Scholarship Winner **Neha Thanki** and President of Community Banking **Tom Murphy**.

## Tips From Our Online Banking Experts

### Protect Your Computer...

Install anti-virus software, which scans for troublesome files, and anti-spyware software, which looks for programs that have been installed on your computer that may track your online activities without your knowledge. Firewalls prevent hackers and unauthorized communications from entering your computer. They are especially important if you have a broadband connection, which leaves your computer open to the Internet whenever it's turned on. Look for programs that offer automatic updates and take advantage of free patches that manufacturers offer to fix newly discovered problems. Go to [www.staysafeonline.org](http://www.staysafeonline.org) or [www.onguardonline.gov](http://www.onguardonline.gov) to learn more about how to keep your computer secure.

## Good to Know—Checking Your Credit Report

Here's a no-cost way to monitor your credit report three times a year. One of the best ways to protect yourself against cyber-fraud is to check your credit report. Federal law permits consumers to obtain a free report annually from each of the three major credit reporting agencies. That gives you the opportunity to take a look every four months, using each of them one time per year at no cost. Find out more at [www.annualcreditreport.com](http://www.annualcreditreport.com) or call 1.877.322.8228.

### Branches

Bethesda, 7815 Woodmont Ave. **MD**  
240.497.2044

Chevy Chase, 15 Wisconsin Cir.  
301.280.6800

Park Potomac, 12505 Park Potomac Ave.  
301.444.4520

Rollins Ave./Rockville, 130 Rollins Ave.  
301.287.8500

Rockville, 110 N. Washington St.  
301.738.9600

Shady Grove/Rockville, 9600 Blackwell Rd.  
301.762.3076

Silver Spring, 8665-B Georgia Ave.  
301.588.6700

Dupont Circle, 1228 Conn. Ave., NW **DC**  
202.466.3161

Gallery Place, 700 7th St., NW  
202.628.7300

Georgetown, 1044 Wisconsin Ave., NW  
202.481.7025

K Street – 2001, NW  
202.296.6886

McPherson Square, 1425 K St., NW  
202.408.8411

Ballston, 4420 N. Fairfax Dr. **VA**  
571.319.4800

Merrifield, 2905 District Ave., Suite 190  
571.319.4900

Old Town Alexandria, 277 S. Washington St.  
703.956.5075

Reston, 12011 Sunset Hills Rd.  
571.319.4848

Rosslyn, 1919 N. Lynn St.  
571.319.4855

Tysons Corner, 8601 Westwood Center Dr.,  
703.485.8011

Corporate Headquarters  
7830 Old Georgetown Road, 3rd Floor  
Bethesda, MD 20814

Eagle Commercial Ventures  
Larry Bensignor, 240.497.1788

Eagle Insurance Services  
Ken Van Valkenburgh, 240.497.2061

Investment Advisory Services  
Larry Bensignor, 240.497.1788

MD Lending Team, 240.497.2049  
DC Lending Team, 202.292.1624  
VA Lending Team, 703.485.8031

Operations Center, Tech Rd., Silver Spring  
301.986.1800

Residential Mortgage Lending  
301.738.7200

### Hot Numbers

Email us at [info@eaglebankcorp.com](mailto:info@eaglebankcorp.com)

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Chairman & CEO

Bob Pincus 240.497.4077  
Vice Chairman

Susan Riel 240.497.1667  
Sr. EVP & Chief Operating Officer

Tom Murphy 240.497.2042  
President of Community Banking

Ginny Heine 240.497.2951  
EVP, Chief C&I Lending Officer

Tony Marquez 240.497.1799  
EVP, Chief Real Estate Lending Officer

Andy Bridge 240.497.2090  
SVP & Business Dev. Sales Mgr.

Susan Schumacher 202.292.1631  
SVP & Commercial Deposit Services Manager

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VP, Residential Mortgage Area Sales Manager

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Jane Cornett 240.497.2041  
Corporate Secretary

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Online Banking 301.628.4708



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## Eagle Bancorp, Inc. Stock

Eagle Bancorp stock is available for purchase through NASDAQ. Symbol: EGBN

### Area Market Makers

Koonce Securities Inc.; Sandler O'Neill;  
Janney Montgomery Scott