



FOR IMMEDIATE RELEASE

March 9, 2015

EAGLEBANK CONTACT:

Ronald D. Paul
301.986.1800

**EAGLEBANK ANNOUNCES THE APPOINTMENT OF
KATHY A. RAFFA TO ITS BOARD**

BETHESDA, MD. EagleBank has announced that Kathy A. Raffa will serve as a new Director on the Bank's Board, effective immediately.

Kathy Raffa has over 30 years of experience in providing accounting, tax and financial consulting services to the nonprofit industry. She serves as an audit partner, managing the audit practice of Raffa, P.C.—one of the top 100 firms in the nation and 5th in the Washington, D.C. region—overseeing the audits of a wide range of nonprofit entities. She also oversees client services for many nonprofits that have outsourced their accounting, HR and technology functions to Raffa. Understanding the internal management and accountability needs of nonprofit organizations, she provides a wide variety of consulting and advisory services in areas such as internal controls, organizational structure, business processes and procedures, unrelated business income taxes, financial projections and cash management. As an owner-partner and in her role as Vice President at Raffa, P.C., she oversees a variety of aspects of the firm's internal operations, including leading business development efforts, directing certain human resource functions and monitoring financial operations. Prior to joining Raffa, P.C., she spent the first 10 years of her career at Coopers & Lybrand (now PricewaterhouseCoopers) where she was a nonprofit and higher education specialist in their audit practice, responsible for the audits of many of their largest nonprofit clients. Kathy Raffa graduated from The Wharton School at the University of Pennsylvania. She has a CPA certificate from Maryland, with a license to practice in multiple states, and is a member of the American Institute of Certified Public Accountants.

“We are delighted to add Kathy's strong leadership qualities to our Board,” commented Ronald D. Paul, Chairman and Chief Executive Officer of EagleBank. “Her valuable depth of knowledge and experience in delivering consulting services to the nonprofit sector – as well as her accounting, business development and management skills – will truly enhance our Board. The ultimate result is EagleBank's ability to provide best-in-class service and solutions for our nonprofit community,” he concluded.

Commenting on her appointment, Raffa said, “I am pleased to join the EagleBank Board and eager for the opportunity to work with the Bank's Board and management. The nonprofit industry is an exciting one, and their financial needs deserve the concentration and dedicated expertise of the area's strongest local bank, EagleBank.”

ABOUT EAGLE BANCORP, INC. AND EAGLEBANK

Eagle Bancorp, Inc. is the holding company for EagleBank, which commenced operations in 1998. EagleBank is headquartered in Bethesda, Maryland, and conducts full service commercial banking through 22 offices, located in Montgomery County, Maryland, Washington, D.C. and Northern Virginia. EagleBank focuses on building relationships with businesses, professionals and individuals in its marketplace.

www.EagleBankCorp.com