

FOR IMMEDIATE RELEASE:

November 23, 2010

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EAGLEBANK SIGNS LEASE FOR BALLSTON, VIRGINIA BRANCH LOCATION

BETHESDA, MD. EagleBank today announced that it has executed a lease, subject to regulatory approval, for a new branch in Ballston located at 4420 North Fairfax Drive, in Arlington, Virginia. The branch is located at the intersection of North Fairfax Drive and North Vermont Street, just blocks from the Ballston Metro station.

Expected to open during the 2nd Quarter of 2011, the new full-service EagleBank branch will offer a night drop, an ATM, a drive-up window, and a full array of lending, cash management and online banking services for both business and retail customers. This new location will mark EagleBank's 3rd Northern Virginia location, joining an existing branch in Tysons Corner and an announced branch in Rosslyn. When opened, the Ballston branch will be EagleBank's 15th location throughout the Metro Washington, DC area.

"As a local, community bank, we are particularly excited about becoming a member of the Ballston community—a vibrant area that allows us to serve an exciting mix of commercial, retail and residential customers," commented Chairman and Chief Executive Officer Ronald D. Paul. "We see growth potential in the Northern Virginia market and embrace the opportunity to provide a full complement of banking products and services delivered with extraordinary customer service."

President of Retail Banking Thomas D. Murphy added, "As we continue to expand in Northern Virginia, this Ballston location will provide additional convenience to many customers who already bank with us. We look forward to meeting new neighbors and introducing them to our professional banking team, our products and services and our reputation for listening to customers' needs and responding with outstanding personal attention and custom solutions."

ABOUT EAGLE BANCORP, INC. AND EAGLEBANK

Eagle Bancorp, Inc. is the holding company for EagleBank, which commenced operations in 1998. The Bank is headquartered in Bethesda, Maryland, and conducts full service banking services through twelve offices, located in Montgomery County, Maryland, Washington, D.C. and Northern Virginia. The Company focuses on building relationships with businesses, professionals and individuals in its marketplace.

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