

FOR IMMEDIATE RELEASE

January 20, 2015

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EAGLEBANK APPOINTS LINDSEY S. RHEAUME EXECUTIVE VICE PRESIDENT, C&I CHIEF LENDING OFFICER

BETHESDA, MD. EagleBank, today, announced that Lindsey S. Rheaume has been appointed Executive Vice President, C&I Chief Lending Officer for the Bank. He will be responsible for the expansion of the Bank's Commercial and Industrial Portfolio, and will oversee EagleBank's experienced C&I lending teams. Rheaume reports to Senior Executive Vice President and Chief Operating Officer Susan G. Riel.

Rheaume has an impressive background with over 25 years of commercial lending, credit risk and managerial experience in the financial industry. Most recently, he served as relationship executive for JPMorgan Chase, responsible for business development in the DC, suburban Maryland and Northern Virginia market with clients ranging in revenue from \$20MM to \$500MM. Previously, he served as executive vice president and commercial lending manager at Virginia Commerce Bank—which was acquired by United Bank in 2014—where he managed the bank's entire commercial and industrial lending activities. Earlier in his career, he held senior commercial lending and credit positions with SunTrust Bank, GE Capital and Bank of America. Rheaume earned a Bachelor of Science from the University of North Dakota and a Master of Business Administration from the University of Dallas.

"We are very pleased to welcome Lindsey to EagleBank's leadership team," said Chairman and CEO Ronald D. Paul. "We're looking forward to drawing on his commercial lending expertise and veteran industry perspective. Lindsey's demonstrated leadership in a number of prestigious organizations and in some large banking institutions will be of great value to EagleBank," Paul concluded.

As Chief Lending Officer at EagleBank, one of Rheaume's roles is to ensure that DC-area local businesses—the backbone of most communities—realize that we, as a local community bank, are attuned to and focused on this same local community and its success. EagleBank understands the specific financial challenges of local businesses and develops many creative solutions they need to prosper and grow. "To me, business success is all about relationships," said Rheaume, "and knowing the customer, his/her business, and creating a relationship based on trust is where we begin."

ABOUT EAGLE BANCORP, INC. AND EAGLEBANK

Eagle Bancorp, Inc. is the holding company for EagleBank, which commenced operations in 1998. EagleBank is headquartered in Bethesda, Maryland, and conducts full service commercial banking through 22 offices, located in Montgomery County, Maryland, Washington, D.C. and Northern Virginia. EagleBank focuses on building relationships with businesses, professionals and individuals in its marketplace.