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## EagleBank Announces Participation in Program Helping Educators Buy Homes

Bank Partners With Landed and DC Government to Make Home Buying Affordable for School Employees

**Bethesda, MD.** EagleBank, one of the largest community banks in the Washington, D.C. Metro area, today announced its participation with DC Public Schools and DC public charter schools and with Landed, a financial services company providing down payment support and homebuyer education programs aimed at teachers and school employees to bring new affordable home buying options to K-12 educators in the District.

"EagleBank has a long history of assisting local residents to buy homes," said Susan G. Riel, President and CEO of EagleBank. "Whether in Maryland, Virginia or the District, we have developed successful programs over the years aimed at making home buying affordable – we understand the importance of homeownership. This collaboration with Landed is one more such effort to recruit and retain professionals who contribute so much to our community and who deserve access to safe and stable housing. We are also very proud of our commitment to make a difference for District Government employees looking to buy and live within the District," Ms. Riel added.

This program is Landed's first expansion into the East Coast market but is part of a campaign to make home ownership available to all teachers, administrators and staff who have worked two years or more at DC schools. Landed supports homeowners by providing a personalized team that includes a partner agent and a Landed home buying expert. Landed also provides down payment assistance towards a home through its shared equity down payment program. The down payment program provides up to \$120,000 to help educators get to a 20% down payment, with no income restrictions. Any interested educators in the District of Columbia should get started by visiting landed.com/dc. EagleBank was selected as the first participating lender to provide lending services to Landed applicants in the District of Columbia.

In addition to this new association with Landed, EagleBank launched an exclusive mortgage loan option program this summer to help DC Mayor Muriel Bowser support DC employees seeking to buy homes in

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the District. For more information on EagleBank's home loan programs, please visit <u>EagleBank Residential</u> <u>Lending</u> (NMLS #440513).

## **About Landed**

Landed is a San Francisco-based company helping essential professionals build financial security near the communities they serve. Landed partners with schools, districts and community organizations to provide down payment support and homebuyer education to educators and staff (landed.com). *Neither Landed nor its affiliates is a bank, loan originator or servicer. Landed, Inc. is licensed as a real estate brokerage in California. DRE #01988003.*