



FOR IMMEDIATE RELEASE

March 19, 2013

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**EAGLEBANK'S NEWEST VIRGINIA BRANCH
NOW OPEN IN OLD TOWN ALEXANDRIA**

BETHESDA, MD. EagleBank, today, announced the opening of a new branch in Alexandria, Virginia. The branch is located in The Atrium Building at 277 S. Washington Street, in the heart of Old Town Alexandria between Duke and King Streets.

This new full-service facility continues the Company's planned expansion of its branch network in the Northern Virginia market. The Old Town Alexandria Branch marks EagleBank's 18th location throughout the Metro Washington, DC area and its 6th Northern Virginia location. Existing Virginia branches are in Tysons Corner, Ballston, Rosslyn, Reston and Merrifield.

Ed Velarde will lead the Old Town Alexandria office as Branch Relationship Manager, and is joined by a professional team of experienced bankers. Velarde has over 15 years of banking, relationship management, and business and client development experience in financial services. The new branch offers safe deposit boxes, an ATM, a night drop, and a full array of lending, cash management and online banking services for both business and retail customers. Lobby hours are Monday through Thursday, 8:30AM to 4:00PM and Friday, 8:30AM to 5:00PM.

"This new location will allow us to offer more convenience for current customers who live and/or do business in Virginia. It will also provide a wonderful opportunity for the many important Associations headquartered here to gain access to our experienced Non-Profit Banking Division. We have been serving DC-area Non-Profits for nearly 15 years and truly know and understand their very specific financial needs. We have earned a reputation for building solid customer relationships that are based on superior customer service, trust, and the quick response we can provide as a local community bank. Our keen sense of the Metro DC economic environment has helped our clients and our bank succeed and grow," commented President of Community Banking Thomas D. Murphy.

ABOUT EAGLE BANCORP, INC. AND EAGLEBANK

Eagle Bancorp, Inc. is the holding company for EagleBank, which commenced operations in 1998. The Bank is headquartered in Bethesda, Maryland, and conducts full service banking services through eighteen offices, located in Montgomery County, Maryland, Washington, D.C. and Northern Virginia. The Company focuses on building relationships with businesses, professionals and individuals in its marketplace.

www.eaglebankcorp.com