

FOR IMMEDIATE RELEASE:

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EAGLEBANK SIGNS LEASE FOR RESTON, VIRGINIA BRANCH LOCATION

BETHESDA, MD. EagleBank announced, today, that it has executed a lease, subject to regulatory approval, for a new branch in Reston located in the "One Reston Overlook" building—outside the Reston Town Center—at 12011 Sunset Hills Drive in Reston, Virginia.

Expected to open in the 4th Quarter of 2011, the new full-service EagleBank branch will offer a night drop, an ATM, and a full array of lending, cash management and online banking services for both business and retail customers. This new location will mark EagleBank's 4th Northern Virginia location, joining an existing branch in Tysons Corner and two announced branches in Ballston and Rosslyn. When opened, the Reston branch will be EagleBank's 16th location throughout the Metro Washington, DC area.

"We are very excited about opening an office in the vibrant commercial Reston market," said President of Community Banking Thomas D. Murphy. "This location advances our strategic plan for a well positioned footprint in Northern Virginia. As we continue to expand in Northern Virginia, this Reston location will provide additional convenience to many customers who already bank with us. We are also looking forward to welcoming and servicing the needs of new customers. We believe that the Fairfax County market presents extraordinary opportunities for EagleBank."

ABOUT EAGLE BANCORP, INC. AND EAGLEBANK

Eagle Bancorp, Inc. is the holding company for EagleBank, which commenced operations in 1998. The Bank is headquartered in Bethesda, Maryland, and conducts full service banking services through thirteen offices, located in Montgomery County, Maryland, Washington, D.C. and Northern Virginia. The Company focuses on building relationships with businesses, professionals and individuals in its marketplace.

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