



## Your Success is Our Success



Since we opened our doors in 1998, EagleBank has been committed to building quality customer relationships by providing financial expertise combined with superior service. By listening to customers' needs, understanding their businesses and responding quickly, we have enabled them to grow and achieve success.

A local bank with local management and local decision making can respond more quickly when a business needs to take advantage of an opportunity ahead of the competition. Our customers know that it takes financial strength and the power of a local banking relationship to help run and grow a business.

**And when our customers grow and succeed, so do we.** In fact, EagleBank is now a \$2-billion bank, thanks to you. Another measure of our Bank's growth is our legal lending limit, the amount we can lend on a single loan. It has increased to nearly \$28 million.

Our loan portfolio increased 16% since a year ago, during a time when many other banks were hunkering down. EagleBank, on the other hand, continues to lend. Recently, the *Washington Business Journal* ranked EagleBank as the area's #1 bank in providing new loans for the six months ending March 31, 2010. Not only are we top-ranked overall, but the article went on to recognize EagleBank as the #1 bank during that period for new real estate loans and the #1 bank for new business (commercial and industrial) loans.

One year ago, our Residential Mortgage Lending Department was comprised of eight great employees. Today, it is over 30 employees strong. In September, borrowers applied for over \$140 million in new mortgages. Rates are at historic lows, and it is definitely a good time to buy or refinance. Customers value our experienced mortgage lenders and their desire to help build a full banking relationship.

We also have added Eagle Insurance Services, a licensed insurance agency. EagleBank has teamed with The Meltzer Group, a best-in-class local insurance agency, to serve your insurance needs. The Meltzer Group is offering EagleBank customers a free analysis of their business and personal insurance. All major lines of business insurance, including Life and Disability, Group Benefits, Property and Casualty, and Liability are available.

Our relationship with our customers is about providing the best possible financial solutions and serving our community, together, to build a better place in which to live, work and play.

We thank you for helping us build a strong capital base over the last 12+ years. Both EagleBank and its holding company, Eagle Bancorp, continue to exceed standards for safety and soundness. This solid foundation has given great comfort to our customers, shareholders and employees.

Let's keep growing together.

Laurence E. Bensignor  
Senior Vice President, Eagle Bancorp, Inc.

## Eagle Bancorp, Inc. Announces Record Quarterly Earnings With Total Assets Surpassing \$2 Billion While Maintaining Solid Asset Quality

(Excerpts from the October 20, 2010 Press Release.)

BETHESDA, MD. Eagle Bancorp, Inc. (the "Company") (NASDAQ: EGBN), the parent company of EagleBank, today announced net income of \$4.8 million for the quarter ended September 30, 2010, a 74% increase over the \$2.7 million for the quarter ended September 30, 2009. Net income available to common shareholders increased 107% to \$4.4 million (\$0.22 per basic and diluted common share) for the quarter ended September 30, 2010, compared to \$2.1 million (\$0.16 per basic common share and \$0.15 per diluted common share) for the quarter ended September 30, 2009.

For the nine months ended September 30, 2010, the Company's net income was \$11.6 million, a 55% increase over the \$7.5 million for the nine months ended September 30, 2009. Net income available to

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## Financial Release

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common shareholders increased 87% to \$10.6 million (\$0.54 per basic common share and \$0.53 per diluted common share), as compared to \$5.7 million (\$0.44 per basic common share and \$0.43 per diluted common share) for the same nine month period in 2009.

"We are extremely pleased to report continuing trends of strong earnings and balance sheet growth through the third quarter of 2010. These results reflect substantial revenue growth, continued growth in loans and core deposits and continued solid asset quality," noted Ronald D. Paul, Chairman, President and Chief Executive Officer of Eagle Bancorp, Inc. "In contrast to many businesses and financial institutions which are struggling with weakness in the general economy, Eagle Bancorp continues to perform very well. Third quarter earnings mark seven successive quarters of record growth in net income," added Mr. Paul. "Further, EagleBank has remained diligent in meeting the credit needs of clients throughout our market area, as reflected by the \$214 million, or 16%, growth rate in total loans, excluding loans held for sale, over the past twelve months. Over the same period, total deposits increased \$314 million, or 24%, which includes the addition of many new and expanded relationships to our client base."

Read the complete release at [www.eaglebankcorp.com](http://www.eaglebankcorp.com), "Investor Relations" tab.

## Taste of Bethesda

EagleBank employees once again signed up to sell food tickets and do the banking for the annual "Taste of Bethesda" event. It is sponsored by Bethesda Urban Partners and the Greater Bethesda-Chevy Chase Chamber of Commerce. As usual, it was another beautiful Fall day and it seemed that all of Bethesda and more turned out for some great food and fun.

## Volunteering for CREW DC



The CREW DC special events committee: Capital Design's Susan Denner, Vornado's Phyllis Liebman, EagleBank's Jenny Shtipelman (in the center, front), Lincoln Property's Bari Nichols, and Charleston Consulting's Suzanne Charleston.

VP and Business Development Officer Jenny Shtipelman co-chaired the CREW DC (Commercial Real Estate Women) special events committee that organized the 6th Annual CREW DC Impact Awards dinner. It was held at the Warner Building on October 6, 2010, to celebrate CREW DC's highest honor, which recognizes lifetime achievements of a prominent female in the RE profession. The award went to

Helen Haerle of Quandrangle. A member of CREW DC for the past five years, Jenny earned the CREW DC Esprit de Corps Award in 2008.

## Malware...Be Aware...It's Everywhere!

"Malware" is short for malicious software, a catch-all term referring to hostile, intrusive or annoying software or program code—aka computer viruses that get into your computer when you innocently click on something from a perfectly legitimate site. IT professionals warn that malware links are just two clicks away on the top 1,000 websites. For instance, if you go to CNN, NBC and other well known, professional sites and click on a link from their site, you have no way of knowing where you might be directed or misdirected, or if it contains malware. Links on message boards and forums, game sites, blogs, and social networking sites like LinkedIn and Facebook are even more likely to contain some form of malware.

What can you do? Limit your use of links. You are better off visiting sites directly...not from links on other pages. Verify the link through an engine like Google or Yahoo. Most links will display a site address. Use your internet "favorites" option to save good links. Keep these cautious tips in mind as you contemplate clicking on a link in the future.

## Proud to Have Served!

EagleBank is proud to have been instrumental in launching and growing the EagleBank Bowl over the last two years. Success and growth to nationwide prominence now warrants a national sponsor that can provide a greater national presence. While EagleBank will step back, it will only be a tiny step. Our Bank will remain involved and dedicated to this event and raising funds to support the families and needs of our military heroes. This year's event, renamed The Military Bowl and sponsored by Northrop Grumman, will be played on December 29th at RFK stadium in Washington, DC.

## EagleBank Foundation Raises Over \$265,000 for Breast Cancer Cause

Another gorgeous Columbus Day and another successful golf tournament is behind us. The EagleBank Foundation raised over \$265,000 for breast cancer research, education and treatment at its 6th annual golf tournament on October 11th. Donations will be given to local hospitals' breast cancer units. Plans for next year's tournament are already underway. Thanks to all of our incredible sponsors (clients, vendors, neighbors, friends, business associates and more), volunteers and supporters who show up every year to make this event a success in the fight against breast cancer.

## More Convenience from the Allpoint ATM Network

The Allpoint ATM Network keeps growing. You can now use your EagleBank ATM/Debit card to get surcharge-free cash at over 40,000 locations Nationwide and in the UK, Australia and Puerto Rico. ATMs across the country, in Kroger grocery stores, some Kwik Shops, Loaf N Jugs, Quick Stops, Ralph's, Dillons and Smith's were added in October—for use when you travel out of the DC area. Our own ATMs can be found at all of our branch locations.



Seen on the streets of DC, a Smart Car with EagleBank logo on back...nice to have a customer proud enough to mention us on his car! Compliments of Commercial Loan Officer Scott Kinlaw.

## Branch News

We plan to open a branch on 7th Street, NW in the Penn Quarter/Gallery Place section of Washington, DC. Formerly an OBA Bank branch, we look forward to welcoming some new customers from this area and offering our current customers a new, hot downtown location.

We have also entered into a lease agreement for new branches in Rosslyn and Ballston, VA, which will be our 2nd and 3rd branches in Northern Virginia. More to come as these great locations officially open in the second quarter of 2011.

We recently closed our 1725 Eye Street office and combined it with the nearby 2001 K Street Office...which is also near our McPherson Square office at 1425 K Street, NW. Also moving to the K Street office is our Commercial Deposit Services Department. (See article and photo bottom of column.)

## Ronald D. Paul Kidney Walk



Kidney Walk participants: (L to R) Tima Seidu, Barbara Millard, Mary Manuel, Galina Moshkovich and Christine Andrukitis

EagleBank employees turned out en masse for the annual Ronald D. Paul Kidney Walk to benefit kidney disease treatment, research and education. Sponsored by the National Kidney Foundation of the National Capital Area and Ronald D. Paul Companies, the Bank's team of volunteers raised over \$13,500 and came in 2nd place for its group fundraising efforts.

Ron Paul, our Chairman and CEO walked for both teams, EagleBank and Ronald D. Paul Companies and was proud to see employees from both organizations joining the fun. Total funds generated for the October 2nd event was approximately \$200,000.

## Meet Our Commercial Deposit Services Department

Formerly located on Eye Street, but now residing at our 2001 K Street Office (5th floor)....this group of "super service" bankers pays special attention to our valuable commercial clients. Leading this group is Susan Schumacher. With her staff of experienced, professional bankers, they make sure our customers don't even have to ask when they have additional needs. They provide the service after the sale that so many organizations stash away on a top shelf. A customer-in-hand, at EagleBank, is a relationship that can be enriched with proper care and constant attention. Great relationships build great clients and great banks. That's what Susan and her team are all about.



Commercial Deposit Services Dept. (L to R): seated: Susan Schumacher and Anthony Thomas; standing: Judy Callaway, Maria Acosta, Lucy Movsesyan and Paul Mastroni



Chevy Chase office volunteers helping with food ticket sales include: Fola Miller, Branch Manager Agnes Singh, Annie (Lucy Movsesyan's daughter) and Marcelo Rios.

## Taste of Friendship Heights

Another pretty October day and another group of EagleBank community volunteers gave up their Saturday to help sell food tickets for the Taste of Friendship Heights, near our Chevy Chase branch location. They not only encouraged ticket sales for tasting the

wonderful delights of area restaurants, but they also invited ticket buyers to visit the EagleBank branch across from the Friendship Heights Metro at 15 Wisconsin Circle. This event grows larger and more popular every year.

## The Time is Still Right to Buy or Refinance Your Home!

New mortgage loans and refinance requests are keeping our Residential Mortgage Division on the grow! We recently added Vice President and Residential Mortgage Sales Manager Kenneth A. Sonner. Ken's mortgage experience is both local and national. He was born, raised, educated and began his mortgage career locally. He also spent a few years of his lending career with a large bank in Arizona. Ken brings us a wealth of mortgage expertise and sales guidance to enhance the customer experience—which is our main focus.

Also joining the Mortgage team is Residential Mortgage Senior Loan Officer Andrew Lunenfeld and Residential Mortgage Loan Officer Andrei Marinenko. Andrew has 10 years of sales and management experience. He comes to EagleBank from A. Anderson Scott Mortgage Group and Weichert Financial Services. Andrei Marinenko's mortgage experience includes Embrace Homes/Mason Dixon Funding, East West Mortgage Company, and Vision Mortgage, along with other financial endeavors. Both are University of MD graduates.

Another valuable player is Vice President and Residential Mortgage

Operations Manager Roshan Alavi. She and her efficient loan operations staff make sure your loan passes smoothly from application to closing. Roshan has over 27 years of loan operations experience and never forgets that quick customer response and excellent service are what bring customers back for their next home loan. We welcome Ken, Andrew, Andrei and Roshan to our residential mortgage team. To reach any of them, call 301.738.7200.



Joining our Residential Lending Division (L to R): Andrei Marinenko, Ken Sonner, Roshan Alavi and Andrew Lunenfeld.



### Eagle Bancorp, Inc. Stock

Eagle Bancorp stock is available for purchase through NASDAQ. Symbol: EGBN

#### Area Market Makers

Koonce Securities Inc.; Sandler O'Neill; Janey Montgomery Scott

## Branches

Bethesda, 7815 Woodmont Ave. 240.497.2044
Chevy Chase, 15 Wisconsin Cir. 301.280.6800
Park Potomac, 12505 Park Potomac Ave. 301.444.4520
Rollins Ave./Rockville, 130 Rollins Ave. 301.287.8500
Rockville, 110 N. Washington St. 301.738.9600
Shady Grove/Rockville, 9600 Blackwell Rd. 301.762.3076
Silver Spring, 8665-B Georgia Ave. 301.588.6700
Tysons Corner/VA, 8601 Westwood Center Dr., 703.485.8011
Dupont Circle, 1228 Connecticut Ave. 202.466.3161
Georgetown, 1044 Wisconsin Ave. 202.481.7025
K Street, 2001, 202.296.6886
McPherson Square, 1425 K St. 202.408.8411
Operations Center, Tech Rd., Silver Spring 301.986.1800
Lending Center, Bethesda, 240.497.2049
Residential Mortgage Lending 301.738.7200
International Banking, 202.331.2975
Eagle Insurance Services, 240.497.2044

## Hot Numbers

Email us at [info@eaglebankcorp.com](mailto:info@eaglebankcorp.com)

Ronald D. Paul Chairman & CEO	301.986.1800
Robert P. Pincus Vice Chairman	240.497.4077
Susan G. Riel Sr. EVP & Chief Operating Officer	240.497.1667
Thomas D. Murphy President of Retail Banking	240.497.2042
Martha Foulon-Tonat EVP & Chief Lending Officer	240.497.2046
Susan Schumacher SVP & Commercial Deposit Services Manager	202.292.1631
Jane Cornett Corporate Secretary	240.497.2041
Jacqui Ames VP & Business Development Officer/International Banking	202.331.2975
Ken Sonner VP, Residential Mortgage	240.406.1140
Debbie Shumaker SVP & Business Dev. Sales Mgr.	240.497.2051
Branches/Switchboard	301.986.1800
Online Banking	301.628.4708