

A Message from our President and CEO



Like you, we have been watching the banking situation closely over the past several days with the closing of two large banks and uncertainty over what is next. I would like to assure you that the issues that have been documented with both Silicon Valley Bank and Signature Bank do not resemble the structure and operations of EagleBank. EagleBank's business model does not include a focus on Crypto or early-stage venture-backed technology companies.

Our capital levels remain among the highest in the region, in excess of regulatory requirements. We continue to operate in a safe and sound manner, with ample sources of liquidity and a portfolio of unencumbered high quality investment securities and we are prepared to assist all of our customers and partners with any banking needs. See our recently filed annual

report on Form 10-K <u>here</u> for a complete description of our capital levels and liquidity sources.

EagleBank is a community bank focused on putting relationships first, making loans and building deposit relationships in the communities we serve. We are well positioned in the Washington, DC market which has historically demonstrated strength and resiliency throughout both up and down economic cycles which has added to the Bank's success over its 25-year history.

We are grateful for your partnership, and we feel confident in our ability to consistently provide the high level of service and value through our Relationships FIRST approach. We fully recognize this feels like a moment of instability in the world of banking, but we are here to guide you through this situation and into the future.

Please, reach out to us - myself, your relationship manager or any member of our team - with any questions or thoughts. We are here to support you every step of the way and thank you for your continued trust and support.

Best regards,

Susan Riel

President and CEO

Susan & Riel