



FOR IMMEDIATE RELEASE
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**Ronald D. Paul, EagleBank's Chairman & Chief Executive Officer,
Named Ernst & Young Entrepreneur Of The Year® 2009 Award
Winner in Greater Washington**

Award Recognizes Entrepreneurial Excellence in Business Services Category

Bethesda, MD. EagleBank today announced that Ronald D. Paul, Chairman & Chief Executive Officer, received the Ernst & Young Entrepreneur Of The Year® 2009 Award in the business services category in Greater Washington. According to Ernst & Young LLP, the award recognizes outstanding entrepreneurs who are building and leading dynamic, growing businesses. Ron Paul was selected by an independent panel of judges, and the award was presented at a gala event at the Ritz-Carlton, Tysons Corner on June 18, 2009.

“It is a true honor to be recognized with the Ernst & Young Entrepreneur Of The Year Award for Greater Washington,” said Ron Paul. “It is an acknowledgement and a tribute to the hard work and dedication of all EagleBank employees who have helped make this institution the success that it is today. I am also proud to be in the company of the other Greater Washington area finalists and winners, who are such accomplished and distinguished entrepreneurs and business leaders.”

The Ernst & Young Entrepreneur Of The Year awards celebrate their 23rd anniversary this year. The program honors entrepreneurs who have demonstrated exceptionalism in such areas as innovation, financial performance and personal commitment to their businesses and communities.

“We are proud to recognize the achievements of Ron Paul,” said Rene Salas, Ernst & Young LLP Entrepreneur Of The Year Program Director for Greater Washington. “Winners of the Entrepreneur Of The Year award build leading businesses and contribute significantly to the strength of our region’s economy. Their success helps our area grow stronger.”

As a Greater Washington award winner, Ron Paul is now eligible for consideration for the Ernst & Young LLP Entrepreneur Of The Year 2009 national program. Award winners in several national categories, as well as the overall national Ernst & Young Entrepreneur Of The Year award winner, will be announced at the annual awards gala in Palm Springs, California on November 14, 2009. The awards are the culminating event

of the Ernst & Young Strategic Growth Forum, the nation's most prestigious gathering of high-growth, market-leading companies.

Sponsors

Founded and produced by Ernst & Young LLP, the Entrepreneur Of The Year awards are pleased to have the Ewing Marion Kauffman Foundation and SAP America as national sponsors.

In Greater Washington local sponsors include HSBC Bank, Pillsbury Winthrop Shaw Pittman, Reznick Group, Lockton Companies and the Washington Business Journal.

About Eagle Bancorp, Inc. and EagleBank

Eagle Bancorp, Inc. is the holding company for EagleBank, which commenced operations in 1998. The Bank is headquartered in Bethesda, Maryland, and conducts full service banking services through thirteen offices, located in Montgomery County, Maryland, Washington, D.C. and Northern Virginia. The Company focuses on building relationships with businesses, professionals and individuals in its marketplace.

About Ernst & Young's Entrepreneur Of The Year® Awards Program

Ernst & Young's Entrepreneur Of The Year® Award is the world's most prestigious business award for entrepreneurs. The award makes a difference through the way it encourages entrepreneurial activity among those with potential and recognizes the contribution of people who inspire others with their vision, leadership and achievement. As the first and only truly global award of its kind, the Ernst & Young Entrepreneur Of The Year® award celebrates those who are building and leading successful, growing and dynamic businesses, recognizing them through regional, national and global awards programs in more than 135 cities in 50 countries.

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