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EAGLEBANK SIGNS LEASE FOR NEW POTOMAC, MARYLAND BRANCH LOCATION

BETHESDA, MD...EagleBank today announced that is has executed a lease, subject to regulatory approval, for a new branch at "Park Potomac," located near Montrose Road and Interstate 270 in Potomac, Maryland. Anchored by major tenants, including Harris Teeter, the community is being developed by Foulger-Pratt Companies.

Expected to open during the 4th Quarter of 2009, the new full-service EagleBank branch will offer a drive-up window, night drop, safe deposit boxes, an ATM, and a full array of lending, cash management and online banking services for both business and retail customers. This new location will mark EagleBank's 8th Montgomery County location and its 14th location throughout the Metro Washington, DC area.

"As a local, community bank, originated and headquartered in Montgomery County, we are pleased with our new location and the team of professionals we are assembling to staff this branch," commented Chairman and CEO Ronald D. Paul.

Thomas D. Murphy, President-Montgomery County, added, "As we continue to expand in Montgomery County, this Potomac location will provide additional convenience to many current customers who already bank with us. It will also provide new neighbors a good reason to come in and find out more about EagleBank's reputation for excellent service and outstanding personal attention."

ABOUT EAGLE BANCORP, INC. AND EAGLEBANK

Eagle Bancorp, Inc. is the holding company for EagleBank, which commenced operations in 1998. The Bank is headquartered in Bethesda, Maryland, and conducts full service banking services through thirteen offices, located in Montgomery County, Maryland, Washington, D.C. and Northern Virginia. The Company focuses on building relationships with businesses, professionals and individuals in its marketplace.

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