



**FOR IMMEDIATE RELEASE:**

January 24, 2011

**EAGLEBANK CONTACT:**

Thomas D. Murphy  
240.497.2042

**EAGLEBANK ANNOUNCES THE OPENING OF A NEW BRANCH  
IN THE DISTRICT OF COLUMBIA**

**BETHESDA, MD.** EagleBank is pleased to announce that on January 24<sup>th</sup> it opened a new branch at 700 7<sup>th</sup> Street, NW, in Washington, D.C. It is across the street from the Verizon Center, at the intersection of Seventh and H Streets, NW. This new full-service facility continues the Company's planned expansion of its branch network, bringing the total number of branches in the Washington metropolitan area to 13, with two more scheduled to open in the Spring.

Thomas D. Murphy, EagleBank's President of Community Banking, stated: "By launching our new Gallery Place office in the Penn Quarter neighborhood, directly across the street from the Verizon Center, we have further expanded our branch network in the District of Columbia and enhanced our ability to serve this vibrant market area with a full complement of financial products and services to business owners, professionals and consumers. Our Gallery Place banking team, which has many years of experience, looks forward to serving the customers in this area. As a safe, secure financial institution that has been serving this local community for over 12 years, our goal is to continue to build trust and relationships so that customers will choose our bank for all their banking needs."

Gallery Place will be managed by Fahed Arekat, a seasoned manager. The branch will be open, Monday-Thursday, 8:30 a.m. - 4:00 p.m., Friday, 8:30 a.m. - 5:00 p.m., and Saturday, 9:00 a.m. - 12:00 p.m. The new branch features two ATMs and a Night Drop.

**ABOUT EAGLE BANCORP, INC. AND EAGLEBANK**

Eagle Bancorp, Inc. is the holding company for EagleBank, which commenced operations in 1998. The Bank is headquartered in Bethesda, Maryland, and conducts full service banking services through thirteen offices, located in Montgomery County, Maryland, Washington, D.C. and Northern Virginia. The Company focuses on building relationships with businesses, professionals and individuals in its marketplace.

###

[www.eaglebankcorp.com](http://www.eaglebankcorp.com)