



FOR IMMEDIATE RELEASE
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**EAGLEBANK ANNOUNCES PROMOTION OF THOMAS D. MURPHY
TO PRESIDENT OF RETAIL BANKING**

BETHESDA, MD. EagleBank today announced the promotion of Thomas D. Murphy to President of Retail Banking.

Mr. Murphy is one of the founding members of EagleBank, which was established in 1998, and has been instrumental in the Bank's growth and success. Prior to this promotion and since June 2006, Mr. Murphy served as President-Maryland Division. Mr. Murphy has over 35 years of experience in the commercial banking industry.

Chairman and Chief Executive Officer Ronald D. Paul stated, "We are very pleased to announce the promotion of Tom Murphy to President of Retail Banking. I have had the pleasure of working with Tom for nearly 20 years. His integrity, honesty, fairness, dedication and commitment to this organization, to our customers and community, and to our employees have played a major role in building EagleBank's outstanding reputation. As a key player in EagleBank's management team since 1997, Tom's ability to assess complex issues, provide solutions to difficult decisions, and respond creatively to challenging customer needs has helped us grow our bank and build stronger customer relationships for over 11 years. In his new role, Tom will keep us focused on the critical strategies and implementation of our expanding branch network and business development that will ensure the future growth and success of our organization."

Mr. Murphy will be responsible for the Bank's overall leadership of retail banking with a primary focus directed toward enhancing business and retail sales and service efforts. Mr. Murphy will also continue to carry his oversight duties of EagleBank's marketing strategy efforts.

ABOUT EAGLE BANCORP, INC. AND EAGLEBANK

Eagle Bancorp, Inc. is the holding company for EagleBank, which commenced operations in 1998. The Bank is headquartered in Bethesda, Maryland, and conducts full service banking services through fourteen offices, located in Montgomery County, Maryland, Washington, D.C. and Northern Virginia. The Company focuses on building relationships with businesses, professionals and individuals in its marketplace.

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