



WE'RE LISTENING - STILL AND ALWAYS



You may recognize “We’re Listening” as EagleBank’s former tagline if you have done business with us for more than a few years. (Thank you if you have!) From our founding in 1998, this tagline conveyed that we are here because of you, not the other way around. We listen for and respond to clients’ unique needs with tailored solutions. For example, we start an introductory meeting not with “Here are our products. Which ones do you want?”, but with “How can we help you?” Asking questions and actively listening to our clients’ needs are behaviors deeply rooted in our culture and they epitomize what it means to be true community bankers invested in your success. Although we no longer use this tagline in our advertising, rest assured that it is still our pledge. We’re still and will always be listening.

When speaking with our clients, we often hear about a growing preference for access to online and mobile options, especially for routine transactions – not to replace personal interaction, but to speed routine tasks. The banking landscape is changing and electronic means of conducting business continue to proliferate. For example, within the past year, we have added mobile deposit for both our business and personal banking clients to deposit checks via their smartphones or tablets. While those offerings will never replace the personal brand of service we provide, they do provide a means to efficiently and securely conduct financial transactions. It is important for us to continually improve current services and add new options for you. We do that by keeping our fingers on the pulse of new technology in our industry and by always listening to your feedback.

As part of my role at EagleBank, I chair our Product Development Committee, which has a mission to continually enhance our products and services so that we support you with your mission to run your business or household. We are here to facilitate your success and we “win” only when you do. We are proud to be the largest and leading community bank headquartered in and serving metro DC. And we remain driven to continue our success by facilitating yours, by adding new banking services and improving existing offerings. Your feedback and ideas help us stay focused where we should be – on you!

We’d like to hear your ideas on serving you better. Is there a current EagleBank service that you’d like us to improve... a business challenge or inefficiency you face that needs a new banking solution... a product offered elsewhere you’d like to see provided by EagleBank? Please tell us. We’d love to hear from you and develop a solution.

Contact me at 240.406.1834 or at ideas@eaglebankcorp.com to discuss your ideas or share your feedback. We look forward to hearing from you as, of course, we’re listening.

Steve Reeder
Executive Vice President
Chief Deposit Officer

P.S. In case one of your ideas is that we need a new website, we agree. A new and improved EagleBankCorp.com is on the way; it will offer a fresh layout, richer content and will be optimized for tablets and smartphones.



PRESS RELEASE

Eagle Bancorp, Inc. Announces Continued Growth and Record Earnings, With Assets Exceeding \$5.5 Billion

Excerpts from the April 22, 2015
Press Release

Eagle Bancorp, Inc. (the “Company”) (NASDAQ:EGBN), the parent company of EagleBank, today announced record quarterly net income of \$19.4 million for the three months ended March 31, 2015, a 55% increase over the \$12.5 million net income for the three months ended March 31, 2014. Net income available to common shareholders for the three months ended March 31, 2015, increased 56% to \$19.2 million as compared to \$12.4 million for the same period in 2014.

Net income per basic and diluted common share for the three months ended March 31, 2015, was \$0.62 and \$0.61, respectively as compared to \$0.48 per basic common share and \$0.47 per diluted common share for the same period in 2014, a 29% increase per basic share and 30% increase per diluted share.

(Continued on second page.)

Eagle Bancorp, Inc. Stock

Eagle Bancorp stock is available for purchase through NASDAQ. Symbol: **EGBN**

Area Market Makers:

Sandler O’Neill
Janney Montgomery Scott

Let’s Be Social

Like us on Facebook

facebook.com/EagleBankCorp

Join us on LinkedIn

linkedin.com/company/EagleBank



EAGLEBANKERS HONORED

Ed Velarde was honored by the Alexandria Chamber of Commerce with their quarterly "Ambassador Award," given to the most active and supportive member of the quarter. John Long, CEO of the Chamber, and Walter Clarke, Chairman of the Chamber's Board, presented the award.

Lisa D'Ambrosio-Irons received the Commander Hap Day Chamber Appreciation Award at the Falls Church Chamber of Commerce annual gala. She received her award in appreciation for the ongoing loyal support of the Chamber's board of directors and staff.



(left to right) Tori McKinney, Christopher Fey, Lisa D'Ambrosio-Irons, and Sheila Newman

Photo: Brenda Schrier, Falls Church News-Press

Larry Bensignor was recognized at the Bisnow 2015 Corporate Counsel Trending 40 event as one of the "Great In-House Legal Talents" in our area.

EagleBank was honored in April with the Innovation in Financial Education Award presented by Nasdaq and EverFi. The award recognizes significant efforts to improve the financial capability of young Americans. Twenty-five financial institutions were honored with this distinction at a ceremony hosted at Nasdaq's Marketsite headquarters in New York City.



(left to right) Charles Brown and Joe Clarke

Record Earnings *(Continued from front page)*

"We are very pleased to report our twenty-fifth consecutive quarter of record earnings, which exhibited continuity and balance in the Company's financial results," noted Ronald D. Paul, Chairman and Chief Executive Officer of Eagle Bancorp, Inc. The Company's quarterly earnings have increased for each quarter since the fourth quarter of 2008. The Company's performance in the first quarter of 2015 was again highlighted by growth in total loans and total deposits; by 41% growth in total revenue as compared to the same quarter in 2014 and by 9% growth in total revenue as compared to the fourth quarter of 2014; by a continuation of a favorable net interest margin, which was 4.41% for the first quarter of 2015; by continued solid asset quality measures and by further improvement in operating leverage from an already favorable position. For the first quarter in 2015, the efficiency ratio was 44.89%. The strong first quarter earnings resulted in an annualized return on average assets ("ROAA") of 1.49% and an annualized return on average equity ("ROAE") of 13.24%.

In March, the Company announced completion of a common stock raise of \$100 million. In total, 2,816,900 shares, including exercise of the underwriter's overallotment option, were issued at \$35.50 per share, which was only slightly below the closing price at the date of pricing. This successful common stock raise has enhanced the Company's capital position at March 31, 2015, and provided in part additional resources to support continued growth.

To read the complete press release, visit

www.EagleBankCorp.com/InvestorRelations/News/PressReleases.



CELEBRATING VALUABLE ASSETS

Our Bank's success is created by dedicated, loyal, trusted employees, and our appreciation runs deep. Thank you for sharing 10 years of your careers with EagleBank.

Congratulations to:

Jim Langmead

Maria Acosta

Natacha Pennaneach

Nesly Badio



Natacha is pictured here receiving flowers on her 10th anniversary.



FOCUSED ON SECURITY

How are you protecting your business accounts from Payments Fraud?

Protect your accounts from unauthorized access by check or ACH debit with the following fraud protection services.

Positive Pay
Payee Positive Pay
Reverse Positive Pay
ACH Positive Pay

Improve the management and reconciliation of your accounts with:

Zero Balance Accounts
Account Reconciliation

To find out more, contact your Relationship Manager or email TreasuryServices@EagleBankCorp.com

NO FEE

for the first month when you sign up for any of these services by June 30, 2015



FOCUSED ON SECURITY

Be Aware – Wi-Fi Security

Wi-Fi hotspots in coffee shops, libraries, airports, hotels, universities, and other public places are convenient, but often they're not secure. If you connect to a Wi-Fi network and send information through websites or mobile apps, it might be accessed by someone else. Many websites, like banking sites, use encryption to protect your information as it travels from your computer to their server.

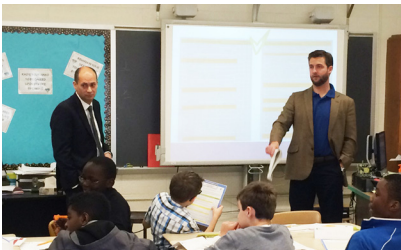
Most Wi-Fi hotspots don't encrypt the information you send over the Internet and aren't secure. In fact, if a network doesn't require a password, it's probably not secure. If you use an unsecured network to log in to an unencrypted site, other users on the network can see what you see and what you send. Your personal information, private documents, contacts, family photos, and even your login credentials could be up for grabs. When using a Wi-Fi hotspot, log in or send personal information only to websites you know are fully encrypted.

To determine if a website is encrypted, look for https at the start of the web address (the "s" is for secure). Unlike websites, mobile apps don't have a visible indicator like https. Some apps, like your EagleBank mobile app, are secure on any network. However, it can still be a good idea to use a secure wireless network or your phone's data network (often referred to as 3G or 4G) if you plan to use a mobile app to conduct sensitive transactions. Consider changing the settings on your mobile device so that it doesn't automatically connect to nearby Wi-Fi. That way, you have more control over when your device uses public Wi-Fi.

Get tips like these and more at: <http://www.onguardonline.gov/articles/0014-tips-using-public-wi-fi-networks>



COMMUNITY



Junior Achievement

EagleBank volunteers worked with the Colonel E. Brooke Lee Middle School staff and others to teach financial skills to 6th graders on January 23. It was another effort put forth on behalf of Junior Achievement's Financial Literacy Training.

Participating were:

Photo 1 (L to R)
Justin Silvers
Tim Foster

Photo 2 (L to R)
Pfashema Faber
Ed Velarde

Photo 3 (L to R)
Leigh Hurley
Charles Kapur

Not Pictured:
Christian Videla
Clarice Lopes Ribero



COMMUNITY

March 20th found EagleBank Volunteers in the kitchen preparing food at the Community Vision Center at Shepherd's Table in Silver Spring, with the Community Foundation for the National Capital Region, Interfaith Works, Nourish Now and Crossroads Community Food Network. With 15 business leaders participating, there were plenty of cooks in the kitchen to help feed hungry community members.



(left to right) Tom Murphy, Ed Velarde, Youssouf Diallo, and Clarice Lopes Ribeiro

Matt Reidy, Jake Emerson, and Tim Foster joined forces with Montgomery County Business Roundtable for Education to present an interesting session on "The Business Plan" at the Universities at Shady Grove's Young Professionals Conference 2015. Derek Whitwer of EagleBank, also a Board Member of MCBRE, served as a facilitator at student breakout sessions.

On Martin Luther King Day, Youssouf Diallo, Lawrence Dunford, Dan Weisman, Linda Thorne-Cottoms, Shawn Matthews, Patrice Harrison, Khanh Huynh, Janette Shaw, and Dilani Pathirana joined Montgomery County Volunteers to participate in a variety of activities including assembling care packages for foster children, making bag lunches for shelters, decorating cards for seniors and veterans, and packing Snow Day boxes for Meals on Wheels.

EagleBank, in partnership with EverFi, a leading education technology company, proudly awarded certificates to senior students at Thurgood Marshall Academy Public Charter School for completing the EagleBank Financial Scholars program. A team of EagleBankers (including: Charles Brown, Raj Periyapatna, Cynthia Bailey, Banghui Ju, and Aida Tannous) joined Everfi and school educators to celebrate the students. EagleBank funds and supports financial literacy initiatives which promote more informed and empowered K-12 students in our community.





EMPLOYEE WELLNESS

At EagleBank, management stresses that employees are a “most important asset.” And, management practices what it preaches. For instance, when Community Banking President Tom Murphy retired at the end of 2014, he was praised, not only for his outstanding banking career and tremendous contributions to the growth of EagleBank, but for his concern for employee health and wellness. Tom was presented a plaque by Chairman and CEO Ron Paul as the mastermind behind the bank’s new workout center. Named for Tom, it exemplifies the value and importance of healthy, fit employees.



So, it’s no wonder we win awards from the health and fitness community. Most recently, EagleBank received a 2014 Flu Fighter Award by Adventist HealthCare. Accepting the award (above, left) is Bianca Garramone, who oversees the Bank’s wellness program in the HR Dept. Onsite flu shots, testing of blood pressure, vision, hearing and more are all part of EB’s commitment to taking care of valuable employees.

If you or someone you know wants to work for an organization that truly cares about employees, we’re it. Visit EagleBankCorp.com and check often to see what positions are available. Maybe the Tom Murphy workout center and a caring, fitness inspired environment will become part of your banking career!



FRAUD ALERT

Business Email Compromise

Look out for Business Email Compromise (BEC). This scam is mostly directed to those who work with foreign suppliers or regularly perform wire transfers. BEC, of course, involves email hackers. Bottom line: Never trust an email request for a wire transfer without verifying it. Anyone at any level in an organization can get hacked at any time.

One does not know if a hacker is speaking in place of your CEO or CFO when you receive his or her email to set up a wire transfer. It’s been happening a lot lately and that’s what BEC is all about...sending fraudulent email instructions to transfer money to bogus accounts – most of which are in Asian banks in China or Hong Kong.

Make it a policy to verify any email and all email requests for wire transfers or any other payout request for funds from your company. Two good ways: Follow up with a call to the person who sent the email request, or take a printed copy of the email to that person for sign-off. Top of mind for any employee who handles money in your organization should be: Is this email real? Could this be from a hacker?

Other general cautions:

(1) Avoid free web-based email accounts. Establish a company website domain and use it as your company email – jsmith@ABCtrucking.com vs. jsmithABCtrucking@gmail.com.

(2) Be careful what’s posted to social media and company websites - especially job duties/descriptions, hierarchal information, and out-of-office details. A hacker could be reading it!



EagleBankCorp.com | 301.986.1800



BRANCHES

Virginia

Arlington, 4040 N. Fairfax Dr. | 703.647.6990
 Ballston, 4420 N. Fairfax Dr. | 571.319.4800
 Chantilly, 13986 Metrotech Dr. | 703.378.0010
 Dulles, 45745 Nokes Blvd. | 703.230.1515
 Fairfax, 11166 Fairfax Blvd. | 703.359.4100
 Merrifield, 2905 District Ave. | 571.319.4900
 Old Town Alexandria, 277 S. Washington St. | 703.956.5075
 Reston, 12011 Sunset Hills Rd. | 571.319.4848
 Rosslyn, 1919 N. Lynn St. | 571.319.4855
 Tysons Corner, 8245 Boone Blvd. | 703.752.9360

Maryland

Bethesda, 7815 Woodmont Ave. | 240.497.2044
 Chevy Chase, 15 Wisconsin Cir. | 301.280.6800
 Park Potomac, 12505 Park Potomac Ave. | 301.444.4520
 Rockville, 110 N. Washington St. | 301.738.9600
 Rollins Ave./Rockville, 130 Rollins Ave. | 301.287.8500
 Shady Grove/Rockville, 9600 Blackwell Rd. | 301.762.3076
 Silver Spring, 8665-B Gerogia Ave. | 301.588.6700

DC

Dupont Circle, 1228 Connecticut Ave. | 202.466.3161
 Gallery Place, 700 7th St. NW | 202.628.7300
 Georgetown, 1044 Wisconsin Ave. | 202.481.7025
 K Street, 2001 K St. NW | 202.296.6886
 McPherson Square, 1425 K St. NW | 202.408.8411

Corporate Headquarters
 7830 Old Georgetown Road, 3rd Floor
 Bethesda, MD 20814

Eagle Commercial Ventures
 Larry Bensignor | 240.497.1788

Eagle Insurance Services
 Ken Van Valkenburgh | 240.497.2061

Investment Advisory Services
 Larry Bensignor | 240.497.1788

MD Lending Team | 240.497.2049

DC Lending Team | 202.292.1624

VA Lending Team | 703.277.2200

Operations Center, Tech Rd., Silver Spring | 301.986.1800

Residential Mortgage Lending | 301.738.7200



DIRECTORY

Ron Paul
 Chairman & CEO
 301.986.1800

Bob Pincus
 Vice Chairman
 240.497.4077

Susan Riel
 Sr. EVP & Chief
 Operating Officer
 240.497.1667

Chris Brockett
 EVP, Director of
 Operations
 703.277.2446

Tony Marquez
 EVP, Chief
 Real Estate
 Lending Officer
 240.497.1799

Lindsey Rheume
 EVP, Chief
 C&I Lending Officer
 240.497.2951

Steve Reeder
 EVP, Chief Deposit
 Officer
 240.406.1834

Alexis Santin
 SVP, Treasury
 Management
 202.292.1610

Maria Acosta
 SVP & Commercial
 Deposit Services
 Manager
 202.292.1633

Mark Deitz
 SVP, Residential Lending
 Area Sales Manager
 240.406.1152

Chuck King
 VP, Residential
 Lending Production
 Manager/VA
 571.447.5356

Jane Cornett
 VP, Corporate Secretary
 240.497.2041

Branches/Switchboard
 301.986.1800

Online Banking
 301.628.4708

