



FOR IMMEDIATE RELEASE:

August 24, 2011

EAGLEBANK CONTACT:

Thomas D. Murphy
240.497.2042

**EAGLEBANK ANNOUNCES THE OPENING OF A NEW BRANCH
IN BALLSTON, VIRGINIA**

BETHESDA, MD. EagleBank, today, announced the opening of a new branch in Arlington, Virginia at 4420 North Fairfax Drive, just blocks from the Ballston Metro Station. The Ballston office marks EagleBank's second Northern Virginia location and its 14th location throughout the Metro Washington area.

This new full-service facility continues the Company's planned expansion of its branch network in the Northern Virginia market, with two additional branches scheduled to open later this year in Rosslyn and Reston.

Thomas D. Murphy, EagleBank's President of Community Banking, stated: "The opening of the Ballston office extends our Northern Virginia coverage. It is an important step in EagleBank's strategy in Northern Virginia, where we are committed to reaching more customers and growing our business. We believe our philosophy of serving communities with a wide array of competitive products, convenient access and unsurpassed customer service will be well received by Ballston's businesses, professionals and residents. We look forward to serving this vibrant community, with a focus on earning longstanding financial relationships."

Dave Paxton leads the Ballston office as branch manager, with more than 13 years experience in branch management. Paxton is joined by an experienced team of relationship bankers. The new branch features a Drive-Up Window, an ATM and a Night Drop. Lobby and Drive-Up hours are Monday through Thursday, 8:30 a.m. to 4:00 p.m., Friday, 8:30 a.m. to 5:00 p.m., and Saturday, 9:00 a.m. to 12:00 p.m.

ABOUT EAGLE BANCORP, INC. AND EAGLEBANK

Eagle Bancorp, Inc. is the holding company for EagleBank, which commenced operations in 1998. The Bank is headquartered in Bethesda, Maryland, and conducts full-service banking through 14 offices, located in Montgomery County, Maryland, Washington, D.C. and Northern Virginia. The Company focuses on building relationships with businesses, professionals and individuals in its marketplace.

###

www.eaglebankcorp.com