

FOR IMMEDIATE RELEASE:

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EAGLEBANK SIGNS LEASE FOR ROSSLYN, VIRGINIA BRANCH LOCATION

BETHESDA, MD. EagleBank today announced that it has executed a lease, subject to regulatory approval, for a new branch in Rosslyn located in the "Waterview" building at 1919 N. Lynn Street, in Arlington, Virginia. The anchor tenant is the Corporate Executive Board.

Expected to open during the 2nd Quarter of 2011, the new full-service EagleBank branch will offer a night drop, an ATM, and a full array of lending, cash management and online banking services for both business and retail customers. This new location will mark EagleBank's 2nd Northern Virginia location and when opened, its 14th location throughout the Metro Washington, DC area.

"As a local, community bank, we are particularly excited about becoming a member of the Rosslyn community—a vibrant area that allows us to serve an exciting mix of commercial, retail and residential customers," commented Chairman and Chief Executive Officer Ronald D. Paul. "We see growth potential in the Northern Virginia market and embrace the opportunity to provide a full complement of banking products and services delivered with extraordinary customer service."

President of Retail Banking Thomas D. Murphy added, "As we continue to expand in Northern Virginia, this Rosslyn location will provide additional convenience to many customers who already bank with us. We look forward to meeting new neighbors and introducing them to our professional banking team, our products and services and our reputation for excellent service and outstanding personal attention."

ABOUT EAGLE BANCORP, INC. AND EAGLEBANK

Eagle Bancorp, Inc. is the holding company for EagleBank, which commenced operations in 1998. The Bank is headquartered in Bethesda, Maryland, and conducts full service banking services through twelve offices, located in Montgomery County, Maryland, Washington, D.C. and Northern Virginia. The Company focuses on building relationships with businesses, professionals and individuals in its marketplace.

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