



MAKING DOLLARS AND SENSE



Walk down the hall of any company's executive suite and you will find people with an alphabet soup of titles...CEO, COO and GC, for example. One of the most critical positions is that of CFO – Chief Financial Officer. That is particularly true when, like EagleBank, you are a financial institution.

The CFO oversees the entire Finance operation of a company. From basics like accounts payable and accounts receivable, to tax accounting to balancing assets and liabilities as a bank, I look to our CFO to lead the way. At EagleBank, we've had the true benefit of **Jim Langmead** as our CFO for the past dozen years. He joined us at the dawn of 2005. At the time, EagleBank was \$500 million in assets. Fast forward to today (and it does seem fast!), and we're \$7 billion in assets, the largest community bank headquartered in the Washington metropolitan area.

Where a CFO can be most beneficial to a CEO is not in the adding and subtracting, it's in the strategy and planning. This brings in general accounting, finance, financial regulatory compliance, capital planning, strategic vision and so much more. Jim's expertise and wisdom has been a strength of the Finance department and the Bank as a whole, and has served us well.

It is with much pleasure and enthusiasm that I report that our own **Charles Levingston** is succeeding Jim as CFO. Jim has retired and will get to spend time with the family and pursue all the interests that excite him. That includes EagleBank, so he'll be no stranger. He'll still come into the office each week, allowing us to benefit from his experience and judgment. Charles has a background in accounting and in financial industry regulation. He's been here at EagleBank for five years and becoming CFO is the natural progression in his career and in his tenure with the Bank.

These are interesting times to be a bank. Consolidation in the industry continues. For now, heavy regulatory measures, such as Dodd-Frank, continue to demand compliance. Competition ebbs and flows for loans and pricing. Much of the day-to-day attention to these issues falls on Charles' shoulder.

Shareholders are particularly interested in the efforts and results of senior management, including those of the CFO. For bank customers, it's not top of mind. But, the EagleBank you know and have confidence in is strong in no small part because of the efforts of our chief financial officer. Thank you for your support.

Let's keep growing together.



Ronald D. Paul
Chairman and Chief Executive Officer
EagleBank



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Eagle Bancorp, Inc. Stock

Eagle Bancorp stock is available for purchase through NASDAQ.
Symbol: **EGBN**



PRESS RELEASE

Eagle Bancorp, Inc. Announces 16% Increase In Net Income For First Quarter Of 2017 Over 2016 And Total Assets Exceeding \$7 Billion

(Excerpts from the April 18, 2017 Press Release)

BETHESDA, MD. Eagle Bancorp, Inc. (the “Company”) (NASDAQ:EGBN), the parent company of EagleBank, today announced record quarterly net income of \$27.0 million for the three months ended March 31, 2017, (basic and diluted earnings per common share of \$0.79) a 16% increase over the \$23.3 million net income (basic and diluted earnings per common share of \$0.70 and \$0.68 respectively) for the three months ended March 31, 2016.

“We are very pleased to report our thirty-third consecutive quarter of record earnings, which continued to exhibit positive trends of balance sheet growth, revenue growth, solid asset quality and favorable operating leverage” noted Ronald D. Paul, Chairman and Chief Executive Officer of Eagle Bancorp, Inc. Mr. Paul added, “in addition to quarterly earnings having increased for each quarter since the fourth quarter of 2008, the Company surpassed \$7.0 billion in total assets in the quarter.”

To read the complete press release, visit: ir.EagleBankCorp.com.



IN THE COMMUNITY

2017 SCHOLARSHIP WINNERS ANNOUNCED

Congratulations to our 2017 EagleBank Scholarship Winners from George Mason University. They and some George Mason staff members joined us in January, to celebrate their accomplishments and meet some of the EagleBank staff.



Left to right: Brooke Lorber, EagleBank Chairman and CEO Ron Paul, Cotter Spatley and Brian Leon.



HONORS AND AWARDS

- Congratulations to AVP, Commercial Deposit Officer **Leigh Hurley**. She was selected as “Best Banker” for the *Sun Gazette* “Best of Arlington 2017.” This is a well deserved award for Leigh, an experienced banker who is very active in the community.
- EagleBank was named “Bank of the Year - USA” by *Super Lawyers* 2017. Congratulation to our legal team; your hard work makes this possible!
- EagleBank ranked #1 Top Community Lender; #4 Top Lender by Total Dollars; and #4 Top Lender by Loans Approved by the U.S. Small Business Administration, Washington Metro Area District Office, from 10/01/2015 through 9/30/2016 – among a list of 60 local financial organizations.



EAGLEBANKERS IN THE NEWS

- EagleBank Chairman and CEO **Ron Paul**, as part of the ICBA (Independent Community Bankers of America), attended a meeting on April 5, with Treasury Secretary Steven Mnuchin and other members of the White House staff to discuss how federal policymakers can address the impact of over-regulation on community banks and their customers.
- **Ron Paul** was a guest lecturer for the Leadership Class of the Masters of Real Estate Program at George Mason University on March 21. Ron gave the students some advice including, “Build relationships and networks.”
- **Ron Paul** testified in support of George Washington University Hospital’s kidney transplant program as a “critical community provider.”



EAGLEBANK HOME LOANS

Looking For The Best Mortgage Loan?

Our residential lending team is ready to take you from application to closing with a complete array of mortgage loan options and opportunities. We are also proud of some stand-out, award-winning lenders who are ready to help you buy, refinance or build.

Senior Mortgage Banker **Mehdi Pirzadeh** ranked in the *Scotsman Guide* as a Top Originator for 2016, based on total dollar volume among lenders Nationwide. Mehdi placed #150, in the Top 200, out of 500 originators. This is not an unusual achievement for Mehdi who is accustomed to impressive rankings year after year. Also placing in *Scotsman Guide*’s Top 500 is Senior Mortgage Banker **Raj Mahajan**, placing #444; he is also not new at ranking high with this mortgage industry publication.

Mortgage Executive Magazine also recognized Top Performing Originators for 2016. Senior Mortgage Banker **Mehdi Pirzadeh** ranked #92 in the United States for dollar-volume mortgage originations. He was among their Top 100 in the country. Placing in the Nation’s Top 1% for 2016 originations were Sr. Mortgage Bankers **Laurent Berman, Tom Biegler, Paul Harsanyi, Paul Hornyak, Deborah Levy, Andrew Lunenfeld and Bill Sherrill**. None of them are new to impressive USA rankings either. We congratulate them all.



IN THE COMMUNITY

- **Rich Devaney** (second from left), EagleBank’s Director of Multifamily Lending served as a panelist for the Bisnow 6th Annual DC Region Affordable Housing event on February 9, 2017. Topics discussed included the future of HUD, financing, development and more under a new administration. Closing remarks were presented by District of Columbia Mayor Muriel Bowser.

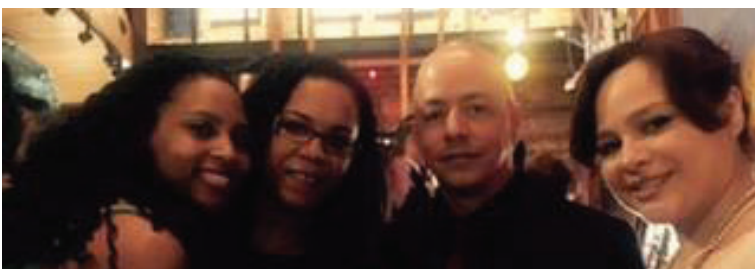


- We continue our volunteer work and support of the EverFi Financial Literacy project, and are always ready to cheer on graduates of this valuable program. Two recent graduations prompted these warm comments: “This is a blessing that I would love to continue,” stated Nathaniel Wallace, Media Arts and Technology Teacher at the Imagine Lincoln Public Charter School. Also, from the program at Falls Church High School, Karen Fowler, Emotional Disabilities and US History teacher stated, “This is the most helpful tool for teaching personal finance we’ve used this year. We are so grateful! Our students who can struggle learning in other ways responded well to the online learning and it opened up a lot of discussions about savings and income this semester.” EagleBank is proud to be part of this program.



Attending the Imagine Lincoln Public Charter School graduation in Temple Hills, MD, were EagleBank Senior Vice Presidents, **Joe Clarke** (far left) and **Becky Smith** (bookending second row of students).

- Our team of EagleBank participants, **Julia Stevenson, Samantha Perry, Eli Flores and Jeniffer Mejia** attended the Casey Cares 17th Annual Gala. At this Wizard of OZ-themed event, they walked the yellow brick road and socialized with flying monkeys and Dorothy while raising money for programs benefiting critically ill children and their families.



IN THE COMMUNITY

There was a sketchy weather report of threatening cold, possible snow, and icy roads predicted for the night of March 13th. Early-to-volunteer employees were having second thoughts now that the weather was taking a bad turn. Could they still make it? But the call came out that EagleBank was committed to helping feed the homeless at one of our favorite charity organizations, Shepherd’s Table, in Silver Spring, MD. We had to be there.

Our employees stepped up to the plate (literally). A huge team of EagleBank volunteers showed up to help cook, serve and cleanup that night. Among them: **Barbara Millard, Brendon Shea, CJ Joyner, Corey Gelissen, Dilani Pathirana, Jacqueline Biddings (Leader of this volunteer project), Judy Bascope, Keisha Guider, Leslie Lucas, Marlyn Newton, Michele Waters, Nadine Small, Rocco Ricci, Samuel Belachew, Starla Shambourger, Becky Smith and Tigest Antehun.**

Let it also be known that the dishwashing and serving teams have the hardest jobs, and on the dishwashing team, where one is pelted with water spray all evening, was a new employee who had just started working at EagleBank that very day. We especially applaud you, **Corey Gelissen, IT Department**, as well as all the other great volunteers, also washing dishes, serving, cooking, and cleaning up.



EAGLE INSURANCE SERVICES

Protection for You and Your Business

Ken Van Valkenburgh

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Eagle Insurance Services, a wholly owned subsidiary of EagleBank, makes referrals to The Meltzer Group, Inc., and its affiliates. Insurance and investment products are not deposits or other obligations of EagleBank, are not FDIC or Federal Government agency issued, are not guaranteed by EagleBank and may be subject to investment risks and may lose value.



ONLINE STATEMENTS

What's Keeping You From Going Green?

We know you don't love waiting for the mail carrier...or ripping open paper envelopes, emptying trash cans, and killing trees. Nor do you like stapling, filing, and searching for more space in your desk or file cabinets for storing paper. The alternative: Sign up for online statements and receive your statement sooner; pull it up on your computer screen; quickly view older statements and always know your statement is there when you securely sign in – 18 month's worth of statements to be exact. And, if you like the feel of paper, go ahead and print it. But, we're urging you to go green and come clean from all that paper handling and paper cuts. Just sign up when you sign in to Online Banking next time.

In conjunction with going green, we celebrated Earth Day throughout April by announcing that we would plant a tree for each customer who signed up for Online Statements and all those great benefits mentioned above. Let the planting begin!



CELEBRATING VALUABLE ASSETS

Our Bank's success is strengthened by dedicated, loyal, trusted employees, and our appreciation runs deep. We thank these individuals for sharing **10 years** of their careers with EagleBank.



**Steve
Reyda**



**Jackie
Ho**



**Starla
Shambourger**



**Bryan
Leigh**



ALWAYS SEEKING GOOD PEOPLE

Providing our customers with the best possible service is paramount at EagleBank. Finding and keeping the best employees make that possible and is always our goal. When we do, we continue to provide benefits to keep them learning, growing and building a career. We also offer an employee fitness center and fun activities to keep them healthy and happy, too.

Our senior management recently received some feedback from a 10+ year employee that has made us proud enough to share with our readers:

"I had a chance to read the [new 2016] annual report and I could not be more proud of what we have accomplished and how far we have come . . . I feel like I own this company and treat it as a family business...this place has gotten me to where I am today, from working minimum wage jobs to living in luxury within my means... I owe you a huge amount of gratitude for allowing me to live my American dream and in return, I have given you, and will continue to give you my loyalty."

Perhaps, this employee's words will help encourage someone you know to seek a career with EagleBank. Visit EagleBankCareers.SilkRoad.com for current opportunities.



BRANCHES

Virginia

Alexandria, 277 S. Washington St. | 703.956.5075
 Ballston, 4420 N. Fairfax Dr. | 571.319.4800
 Chantilly, 13986 Metrotech Dr. | 703.378.0010
 Dulles, 45745 Nokes Blvd. | 703.230.1515
 Fairfax, 11166 Fairfax Blvd. | 703.359.4100
 Merrifield, 2905 District Ave. | 571.319.4900
 Reston, 12011 Sunset Hills Rd. | 571.319.4848
 Rosslyn, 1919 N. Lynn St. | 571.319.4855
 Tysons Corner, 8245 Boone Blvd. | 703.752.9360

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 Chevy Chase, 5480 Wisconsin Ave. | 301.280.6800
 Park Potomac, 12505 Park Potomac Ave. | 301.444.4520
 Rockville, 110 N. Washington St. | 301.738.9600
 Rollins Ave./Rockville, 130 Rollins Ave. | 301.287.8500
 Shady Grove/Rockville, 9600 Blackwell Rd. | 301.762.3076
 Silver Spring, 8665-B Georgia Ave. | 301.588.6700

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Dupont Circle, 1228 Connecticut Ave., NW | 202.466.3161
 Gallery Place, 700 7th St., NW | 202.628.7300
 Georgetown, 3143 N St., NW | 202.481.7025
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Investment Advisory Services
 Larry Bensignor | 240.497.1788

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DC Lending Team | 202.292.1624

VA Lending Team | 703.277.2200

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