



18 YEARS IN THE MAKING



I invite you to read and enjoy this latest issue of Eagle News. We've enjoyed communicating with you in this way, and starting with this issue, we will expand our storylines to include our take on what's going on in our community — from market trends to the latest that technology has to offer, and always with our perspective of putting Relationships F-I-R-S-T.

As we celebrate our 18th year of serving the Washington, D.C. metropolitan community, EagleBank and community leaders will provide you commentary on some of the extraordinary changes that are occurring across the region. Whether we explore the challenges of cybersecurity, consider the rise of millennials and the explosion of micro units, or focus on the critical importance of Metro, we hope to bring you perspective on some of the most important forces driving economic growth and success in our region.

Eighteen years ago, Uber wasn't a verb. There was no shared office space, iPhone, Facebook or Google. But then, as now, there was a deep-seated need for a community bank with roots in and loyalty to the community. EagleBank was a bank founded on and is committed to that need.

Fast forward 18 years (and it has been fast). Today, EagleBank has over 20 branches across the region. We continue to focus on serving businesses — in Maryland, the District of Columbia and Northern Virginia. When we opened our doors in 1998, we believed that Washington area business leaders and entrepreneurs were poised to usher in a period of unique growth and success. Today, we see that success realized, as the Washington region takes its place as the third largest market in the United States.

It is a source of tremendous pride to all of us at EagleBank that we played — and continue to play — a significant role in the area's expansion. When we look across the region, we see the impact of EagleBank's long record of commitment to both multi-generational businesses, new businesses, professional service organizations, associations and philanthropies. We have literally been able to help build and support transformative real estate developments — office, housing, retail and hospitality projects — that have revitalized or restored undervalued neighborhoods and provided countless jobs to area residents.

We have also contributed and volunteered help to strengthen the very heart of our community, through our collaborations with area nonprofits. Our efforts and dollars have gone to causes as diverse as medical research, local education initiatives and grass roots causes. The EagleBank Foundation has donated over \$2 million to support breast cancer research and patient care. The result: the Washington area is a better place to live and work.

In this and future issues of EagleNews, we look forward to engaging you on a wide range of topics. We are grateful for the contribution in this issue of President Ángel Cabrera of George Mason University, our new educational partner. Read the article about the ways banking is addressing cybersecurity issues, certainly a hot topic. We also hope to hear from you on ways in which we can communicate with you and the community-at-large on issues of importance.

Count on EagleBank to keep our fingers on the pulse of what's trending, and to sharing it with you... for the next 18 years and beyond.

Ronald D. Paul
Chairman and Chief Executive Officer
EagleBank



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Eagle Bancorp, Inc. Stock

Eagle Bancorp stock is available for purchase through NASDAQ.
Symbol: **EGBN**



PRESS RELEASE

EAGLE BANCORP, INC. ANNOUNCES CONTINUED GROWTH AND RECORD EARNINGS, WITH ASSETS OF \$5.9 BILLION

(Excerpts from the October 21, 2015
Press Release)

BETHESDA, MD. Eagle Bancorp, Inc. (the “Company”) (NASDAQ:EGBN), the parent company of EagleBank, today announced record quarterly net income of \$21.5 million for the three months ended September 30, 2015, a 52% increase over the \$14.1 million net income (\$14.8 million on an operating basis) for the three months ended September 30, 2014. Net income available to common shareholders for the three months ended September 30, 2015 increased 53% to \$21.3 million as compared to \$13.9 million (\$14.6 million on an operating basis) for the same period in 2014.

“We are very pleased to report our twenty-seventh consecutive quarter of record earnings, continuing a long-term trend of consistent and balanced financial results,” noted Ronald D. Paul, Chairman and Chief Executive Officer of Eagle Bancorp, Inc. The Company’s quarterly earnings have increased for each quarter since the fourth quarter of 2008.

The Company’s performance in the third quarter of 2015 was highlighted by growth in total loans and total deposits; by 32% growth in total revenue as compared to the same quarter in 2014 and by 2% growth in total revenue as compared to the second quarter of 2015; by a continuation of a favorable net interest margin, which was 4.23% for the third quarter of 2015; and by continued solid asset quality measures. Additionally, operating leverage remained quite favorable with an efficiency ratio in the third quarter of 2015 of 42.04%.

To read the complete press release, visit the Investor Relations section of www.EagleBankCorp.com.



OP-ED: HIGHER EDUCATION with DR. ÁNGEL CABRERA



Dr. Ángel Cabrera
President
George Mason University

When talented students and faculty from all over the world choose to come to George Mason University, we consider that an endorsement of our academic mission and excellence.

We feel the same way when leading organizations in our community such as EagleBank seek to partner with us. Mason’s long-term agreement with EagleBank, announced in May, brings together the largest public research university in Virginia and the largest community bank in the National Capital Region.

By investing in Mason, EagleBank sends a strong message that business leaders in our community understand the critical value our university plays in the vitality of the National Capital Region. Investing in Mason means investing in our region, enriching our community culturally and economically, and thus contributing to an even healthier business environment.

In the knowledge economy of the 21st century, it is simply not possible for a region to compete globally without world-class higher education. There is an undeniable link between our universities and the competitiveness of our region. George Mason’s mission as a world-class research university in the heart of our dynamic, world-changing region cannot be delivered alone. The more partners who share our commitment, the more we all can thrive.



We are proud to name the most public venue on our campus the EagleBank Arena as a recognition of this special relationship. For three decades, this facility has been a cultural gathering point that attracts a half-million visitors per year for Mason basketball games, major concerts, family entertainment and many other events. Over the next decades, millions of visitors will receive the message that our business community is committed to our mission.

But Mason’s ties with EagleBank run far deeper than investing in a building. It’s really a shared vision to invest in Mason students and to develop the next generation of area business leaders. Through our agreement, Mason students will have more scholarship opportunities, internships and mentorships with banking executives. The alliance will help us further deliver on our promise of employability for our graduates.

Like EagleBank, Mason’s growth has been sure and steady. Mason started out a half-century ago as an eight-room college in an old schoolhouse, an arm of the University of Virginia. We have blossomed into the largest public research university in the state, with 34,000 students from 130 countries. Our 170,000 alumni can be found in key leadership positions around the National Capital Region and beyond. Our faculty includes scientists at the forefront of research in a number of critical disciplines, current and former government officials and business executives, and winners of world-renowned honors, including Pulitzer and Nobel prizes.

It’s no surprise that Times Higher Education ranks Mason fifth on their “100 under 50” listing of the top American universities founded in the last 50 years, or that the Academic Ranking of World Universities places Mason among the top 200 research universities anywhere. Our career-ready graduates land great jobs and earn the highest median starting salaries in the state, according to the State Council of Higher Education for Virginia.

Just as EagleBank tries to support budding entrepreneurs, Mason finds pathways to accommodate qualified prospective students. In fact, more than one-fourth of our 8,500 graduates in 2015 were the first in their families to earn a four-year degree.

There is so much that Mason can accomplish for our community in the coming years with the help of business leaders such as EagleBank. And there’s one thing in particular that we can accomplish together in the next couple of months: Let’s pack EagleBank Arena for our men’s and women’s basketball games!

Welcome EagleBank, to Mason Nation! And go Patriots!



FOCUSED ON SECURITY

Looking Out for Cyber Criminals, Every Day

Remember when cyber security was considered an IT issue only? Not any more! Today, it's front page news and a real-world threat to all of us. For a bank and its customers, the risks are many and can result in situations like wholesale theft of credit and funds.

At EagleBank, we understand the value of information ... whether it's the non-public, personal information our customers entrust to us or information that is sensitive to the Bank and how we operate.

We work proactively to understand and manage the cyber threats and risks we face on a day-to-day basis. We implement a variety of security controls to protect ourselves and your information. Many believe that it's not a case of 'if' someone will suffer a cyber breach but 'when,' so we also understand the need to be prepared.

Whether it's a breach of security controls and access to information or a fraudulent email that appears to be from the company CEO ordering a wire transfer, banks, customers and employees all have to be on the look out. We certainly are on the look out at EagleBank. Here, cybersecurity is top of mind. We have a fulltime Information Security Officer who is 100% focused on identifying and managing cyber risks. Where potential vulnerabilities are identified, we can move quickly to address them to help protect against a breach.

One of our strongest controls is that, as a community bank, we know our customers. We have real relationships and ongoing communications and ties. So we often get to know a customer's banking habits and usual transactions. If we see an anomaly, we act on it! But you, as our customer, must be ever vigilant too.

Cyber criminals are clearly shifting their efforts — to take advantage of cyber vulnerabilities not in banks, but in customer IT systems. Phishing email campaigns continue, aimed at giving criminals the ability to takeover IT accounts. However, the latest 'spike' seems to be with business email compromises. They lead to fraudulent activity, most often resulting in bogus wires directing funds to criminal bank accounts, usually (but not always) overseas. It is rarely possible to recover the funds. It sounds like a complicated concept, but in reality, it's really not that difficult for the cyber criminals.

Do not trust email authorization alone for financial transactions. Instead, always verify with the sender/authorizer, utilizing another method of communication. For example, a phone call to the sender's known number or even a discussion if the sender is in the vicinity. Something that simple could save you a lot of money.

If you seek a wire transfer by email or online and get a follow-up call from us, or if we add additional security controls for our customers (such as regularly changing passwords or tokens), please don't be exasperated. We are just trying to help protect your information and your funds!



EAGLEBANK IN THE NEWS

EagleBank Deposits Mark New Milestone

The Federal Deposit Insurance Corporation (FDIC) reported that as of June 30, 2015, EagleBank has almost \$5 billion in deposits. That ranks EagleBank as Number 9 in the region, and as the only community bank in the top ten. And as the press release referenced on page 2 states, the third quarter of 2015 represents the 27th quarter in a row that EagleBank has had increasing, record earnings. Thank you to our customers, for your loyalty and relationships. As you grow, we grow.



COMMUNITY

In August, EagleBank volunteers served patrons at Shepherds Table. Over 120 diners were provided exceptional service with a smile. From ticket distribution to food preparation to table service and attending diners' requests, everyone left with a smile.

Participating were: Genet Abesha, Jackie Biddings, Arshakia Brown, Michelle Capone, Lawrence Dunford, Yulissa Guerra, Olga Jean Claude, Leslie Lucas, Barbara Millard, Tom Murphy, Denise Murphy, Samantha Perry, Clarice Lopes Ribeiro, Starla Shambourger, Christian Videla, Michele Waters, Debra Williams



EAGLEBANKERS HONORED



Our Senior Vice President, Area Sales Manager, Mark Deitz, has completed a rigorous program that encompasses ongoing education, experience and participation in Mortgage Banker Association requirements in order to earn his CMB (Certified Mortgage Banker) designation. We are proud of this achievement – a designation that only approximately 1200 mortgage bankers hold in the USA.

Congratulations to Justin Silvers, EagleBank's most recent graduate of Maryland Banking School.



Pictured L-R: Tim Foster, Juan Jara, Youssef Diallo, Joe Clarke, Justin Silvers, Chris Brockett



COMMUNITY

11th Annual EagleBank Foundation Fight Against Breast Cancer Golf Classic

The EagleBank Foundation held its 11th Annual Fight Against Breast Cancer Golf Tournament on October 12 at Woodmont Country Club in Rockville. The event raised over \$380k — the best one to date — and welcomed the most players in its history at 236. Since 2005, the foundation has raised closed to \$2.5M to help local area hospitals and organizations fighting breast cancer.



(left photo L-R) Ron Paul, EagleBank Chairman; Don Rogers, EagleBank Foundation Chairman and EagleBank Board Director; Bob Pincus, EagleBank Vice Chairman

(top photo L-R) Jake Emerson, EagleBank; Lori Honigman, Glazer Winston Honigman Ellick; Matt Leydig, EagleBank; Ken Scales, EagleBank

(bottom photo L-R) Arde Farid, ATI Solutions; Susan Riel, EagleBank



CELEBRATING VALUABLE ASSETS

Our Bank's success is created by dedicated, loyal, trusted employees, and our appreciation runs deep. Thank you for sharing 10 years of your careers with EagleBank. Congratulations to the following for reaching your 10th anniversary this past Quarter:

Shellita Davis



Lucas Flynn



Denise Jamison-Wright



John Richardson



Susan Schumacher



Janette Shaw



Maybe you'd like to work at EagleBank? For a list of open positions, go to EagleBankCareers.SilkRoad.com or email HRRecruit@EagleBankCorp.com



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