

FOR IMMEDIATE RELEASE:

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EAGLEBANK ANNOUNCES THE OPENING OF TWO NEW RESIDENTIAL LENDING OFFICES

BETHESDA, MD. EagleBank, today, announced the opening of two new residential real estate lending offices—one in Anne Arundel County, Maryland at 808 Landmark Drive, Suite 221, Glen Burnie and one in Reston, Virginia at 12011 Sunset Hills Road.

Both offices offer highly competitive interest rates for home mortgages throughout the Washington, DC metropolitan area, and provide the level of service to which EagleBank customers have become accustomed. Since rates continue to be at historic lows, both locations will allow the bank to expand service throughout and beyond the DC Metropolitan Area. The Reston mortgage loan production office, housed in our new Reston Branch, will work directly with borrowers as well as builders in the Northern Virginia and District of Columbia markets. The Anne Arundel office, in addition to providing service to local borrowers, will offer loans through consumer direct avenues.

Brian Blonder will lead the Anne Arundel office as residential lending production manager, with more than 10 years of experience in the mortgage industry. In 2011, Blonder ranked #13 in the Nation's Top 100 Originators, as recognized by the *Scotsman Guide*. Vince Curcio, with over 15 years of mortgage experience, will be the residential lending production manager of the Reston office. Curcio specializes in new construction and condominium financing. Both Blonder and Curcio, who will report to Kenneth Sonner, EagleBank's Residential Lending Regional Production Manager, are passionate about matching customers' specific needs to the right mortgage solutions. Both offices will be supported by a group of successful residential loan professionals—all offering customers one-on-one personal attention from application to closing, all under one roof, and provided through a successful, local community bank.

Ronald D. Paul, EagleBank's Chairman, President and Chief Executive Officer, stated: "The opening of the Anne Arundel and Reston offices demonstrates our commitment to the housing market in the Metro Washington community. We are always looking for strategic growth opportunities and these two new offices will help expand our residential loan business. We are also very pleased to have Brian and Vince in these roles, managing these two offices and sharing their expertise to assure the best possible home buying or refinancing experience possible for our customers."

ABOUT EAGLE BANCORP, INC. AND EAGLEBANK

Eagle Bancorp, Inc. is the holding company for EagleBank, which commenced operations in 1998. The Bank is headquartered in Bethesda, Maryland, and conducts full service banking services through sixteen offices, located in Montgomery County, Maryland, Washington, D.C. and Northern Virginia. The Company focuses on building relationships with businesses, professionals and individuals in its marketplace.