



FOR IMMEDIATE RELEASE:
March 19, 2008

EAGLEBANK CONTACT:
Tom Murphy, 301.986.1800

**DEBORAH C. SHUMAKER PROMOTED TO
BUSINESS DEVELOPMENT SALES MANAGER**

BETHESDA, MD (NASDAQ:EGBN) ... Deborah C. Shumaker has been promoted to Vice President and Business Development Sales Manager for EagleBank. She was formerly VP and Cash Management Officer, partnering with EagleBank sales teams to help match Cash Management Services to customers' specific business needs. Shumaker's 17-year banking background includes treasury management and commercial banking. Generating new business and building successful customer relationships that are based on trust, good service and banking knowledge has also helped build her successful career. Before joining EagleBank she served as a Business Banker for PNC.

"Debbie has demonstrated over and over that she is a proven sales leader. Her ability to team with other EagleBank lenders, bankers and financial specialists to develop solutions that build solid customer relationships has resulted in growth for both customers' businesses and our bank," Ronald D. Paul, President and CEO of Eagle Bancorp, Inc. and Chairman and CEO of EagleBank. "Debbie will head a group of experienced bankers who, with her leadership, knowledge and enthusiasm, will expose more business owners, non-profits and corporations to EagleBank's unique ability to offer high-tech, sophisticated services, local decision-making, quick response and superior customer service," he added.

About EagleBank and Eagle Bancorp, Inc....Eagle Bancorp, Inc. is the holding company for EagleBank, which commenced operations in 1998. The Bank is headquartered in Bethesda, Maryland, and conducts full service commercial banking services through nine offices, located in Montgomery County, Maryland and Washington, DC. The Company focuses on serving the financial needs of commercial and real estate customers, small businesses, professionals, and non-profit organizations in its marketplace. With a dedicated commitment to community service, the bank established a charitable foundation, The EagleBank Foundation, in 2006.

www.eaglebankmd.com