



**PRESS RELEASE
FOR IMMEDIATE RELEASE**

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**EAGLE BANCORP, INC.
CONTACT:**
Ronald D. Paul
301.986.1800

EAGLE BANCORP, INC. ANNOUNCES QUARTERLY CASH DIVIDEND

BETHESDA, MD...Eagle Bancorp, Inc. (NASDAQ: EGBN), the parent company of EagleBank, today announced the declaration of its quarterly cash dividend in the amount of \$0.06 per share. The cash dividend will be payable on April 3, 2008 to shareholders of record at the close of business on March 20, 2008.

This dividend is the fifth dividend which is subject to reinvestment pursuant to the Company's Dividend Reinvestment Plan. Shareholders who have not yet signed up to participate in the Dividend Reinvestment Plan and wish to have all or part of their dividend payable on April 3, 2008 reinvested in additional shares (at a discount of 5%), must enroll in the plan by the Date of Record on March 20, 2008. Enrollment forms may be obtained from Computershare Trust Company, N.A. at www.computershare.com, or by calling 877-282-1168.

Eagle Bancorp is the holding company for EagleBank which commenced operations in 1998. The Bank is headquartered in Bethesda, Maryland, and conducts full service commercial banking services through nine offices, located in Montgomery County, Maryland and Washington, D.C. The Company focuses on building relationships with businesses, professionals and individuals in its marketplace.

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