

For Immediate Release  
January 15, 2025

EagleBank Contact  
Eric Newell, Chief Financial Officer, Eagle Bancorp, Inc.  
240.497.1796

## **Eagle Bancorp, Inc. Announces Final Results of its Exchange Offer for its Outstanding 10.00% Senior Notes Due 2029**

BETHESDA, MD—Eagle Bancorp, Inc. (NASDAQ: EGBN) (“Eagle”) announced today that as of 5:00 p.m., New York City time, on January 14, 2025 (the “Expiration Date”), \$73.5 million in aggregate principal amount of outstanding 10.00% Senior Notes due 2029 (CUSIPs: 268948 AC0 and 268948 AD8) (the “Original Notes”) representing approximately 95% of the \$77.7 million total outstanding principal amount of the Original Notes, were validly tendered and not validly withdrawn in connection with the previously announced exchange offer (the “Exchange Offer”) made by Eagle to exchange any and all of the Original Notes for a like principal amount of notes of the same series that have been registered under the Securities Act of 1933, as amended (the “Securities Act”).

As of the Expiration Date, the aggregate principal amount of the Original Notes specified in the fourth column in the table below were validly tendered and not validly withdrawn with respect to the Exchange Offer.

<b>CUSIP Number</b>	<b>Title of the Original Notes</b>	<b>Principal Amount Outstanding</b>	<b>Principal Amount of Original Notes Validly Tendered as of the Expiration Date</b>	<b>Percentage of Original Notes Validly Tendered as of the Expiration Date</b>
268948 AC0 (Rule 144A)	10.00% Senior Notes due 2029	\$72,500,000	\$72,500,000	100%
268948 AD8 (Accredited Investor)	10.00% Senior Notes due 2029	\$5,165,000	\$1,000,000	19.4%

The Exchange Offer was made upon the terms and conditions set forth in a prospectus filed with the Securities and Exchange Commission (the “SEC”) on December 3, 2024 (the “Prospectus”).

The “Settlement Date” with respect to the Exchange Offer will be promptly following the Expiration Date and is expected to be January 16, 2025. Upon settlement of the Exchange Offer, holders who validly tendered their Original Notes by the Expiration Date and did not validly withdraw their tendered Original Notes before the Expiration Date are eligible to receive, subject to the terms and conditions set forth in the Prospectus, notes of the same series in the same principal amount that have been registered under the Securities Act (the “Exchange Notes”). The terms of the Exchange Notes are substantially identical to the terms of the Original

Notes, except that transfer restrictions and registration rights applicable to the Original Notes do not apply to the Exchange Notes.

Wilmington Trust, National Association acted as Exchange Agent for the Exchange Offer. Questions or requests for assistance related to the Exchange Offer or for additional copies of the Prospectus may be directed to Wilmington Trust, National Association at (302) 636-6470 or at Rodney Square North 1100 North Market Street, Wilmington, Delaware 19890-1626, Attention: Workflow Management – 5th Floor. You may also contact your broker, dealer, commercial bank, trust company or other nominee for assistance concerning the Exchange Offer.

### **Disclaimer**

*This press release is for informational purposes only and does not constitute an offer to purchase, or a solicitation of an offer to sell, any Original Notes, and does not constitute an offer to sell, or a solicitation of an offer to purchase, any Exchange Notes. The Exchange Offer was made solely pursuant to the Prospectus and related documents. The Exchange Offer was not made to holders of Original Notes in any jurisdiction in which the making or acceptance thereof would not be in compliance with the securities, blue sky or other laws of such jurisdiction.*

### **About Eagle Bancorp**

Eagle is the holding company for EagleBank, which commenced operations in 1998. EagleBank is headquartered in Bethesda, Maryland, and operates through twelve banking offices and four lending offices located in Suburban Maryland, Washington, D.C. and Northern Virginia. Eagle focuses on building relationships with businesses, professionals and individuals in its marketplace.

### **Caution About Forward-Looking Statements**

This communication contains “forward-looking statements” — that is, statements related to future, not past, events. In this context, forward-looking statements often contain words such as “expect,” “anticipate,” “intend,” “plan,” “believe,” “seek,” “see,” “will,” “would,” or “target.” Forward-looking statements by their nature address matters that are, to different degrees, uncertain. Statements with respect to the Exchange Offer are forward-looking statements, based on Eagle’s current expectations for the Exchange Offer, and are subject to the risk that the Exchange Offer may not be completed in a timely manner or at all, and that the final terms of the Exchange Offer may differ, possibly materially, from those described in this press release due to future events. For details on factors that could affect these expectations, see the risk factors and other cautionary language included in Eagle’s Annual Report on Form 10-K for the year ended December 31, 2023, and other filings with the SEC. The forward-looking statements included in this press release are made only as of the date of this press release, and except as required by law, we undertake no obligation to update publicly these forward-looking statements to reflect new information, future events or otherwise.